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**From:** Richard Kahn <[REDACTED]>  
**Sent:** Friday, May 29, 2015 3:22 PM  
**To:** jeffrey E.  
**Subject:** Fwd: DST Opportunities Access  
**Attachments:** 2015 05 26 DST Opportunities Access Fund Presentation.pdf; Untitled attachment 00545.htm

attached is a fund from Goldman on investments in late stage private companies track record looks very good however i am not sure if you have any interest but wanted to forward minimum investment is 1,000,000 please advise thank you

Richard Kahn  
HBRK Associates Inc.  
[REDACTED]

Begin forwarded message:

**From:** Taylor, Judie <[REDACTED]>  
**To:** "Rich D. Kahn ([REDACTED])>  
**Date:** May 29, 2015 at 9:53:58 AM EDT  
**Subject:** DST Opportunities Access

Rich,

Good to speak with you, and thanks again.

Just in case it's of interest – a unique deal we just announced is an investment opportunity with DST Global V ("DST"), a growth focused fund formed to make non-controlling investments in late-stage, private companies in the global Internet industry. DST Opportunities Access will provide clients exposure to DST Global V, as well as to Co-investment opportunities alongside DST Global V.

DST's investment strategy consists of:

- Focusing exclusively on high-growth opportunities in the Internet industry globally
- Constantly tracking evolving trends in the industry through proprietary research
- Maintaining a well-established network of Internet company founders, key participants in the "early stage Internet ecosystem" and key policy makers
- Striving to be a leading authority in the sector and having an informed view of companies that meet the team's investment criteria

DST Opportunities Access will allocate 30% of its capital to DSTG V and 70% to co-investment opportunities alongside DSTG V. Their track record is formidable – on page 15 in the attachment you will see they have historically well-surpassed their 40% target gross IRR. Some realized companies in the DST portfolio are Facebook, LinkedIn, Twitter, WhatsApp, Zynga, and some current are AirBNB, snapchat, and Spotify.

There will be a client lunch in NYC on Monday, June 1. Let me know if you could be interested to attend and/or to discuss further.

Best,

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Judie Z. Taylor

Investment Management Division

&nb=;

Goldman, Sachs & Co.  
200 West Street | 39th Floor | New York, NY | 10282

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