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**From:** Richard Joslin <[REDACTED]>  
**Sent:** Tuesday, December 2, 2014 4:07 PM  
**To:** jeffrey E.  
**Subject:** FW: Empire Due Diligence  
**Attachments:** Phaidon Competitors.docx

competitors=/span>

From: John Murphy [mailto:[REDACTED]]=  
Sent: Wednesday, November 26, 2014 12:23 PM  
To: Schultz, Jeff  
Cc: Richard Joslin  
Subject: RE: Empire Due Diligence

Hi Jeff,

Document as requested.=o:p>

Regards,

John.

From: Schultz, Jeff [mailto:[REDACTED]]  
Sent: Tuesday, November 25, 2014 4:06 PM  
To: John Murphy  
Cc: Richard Joslin [REDACTED]>> ([REDACTED]  
<mailto:[REDACTED]>)  
Subject: FW: Empire Due Diligence

John,

Thank you for the information. Very helpful and well organized. Thanks!!

However, the email may be missing the "Phaidon Competitors" document that is referenced in item 7 of the word document.=o:p>

Would you be so kind as to pass the document along?

Thanks!!

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Jeffrey T. Schultz | Senior Valuation Associate

Empire Valuation Consultants, LLC

[REDACTED]  
[REDACTED]  
[REDACTED]

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From: John Murphy [mailto:[REDACTED]>]  
Sent: Thursday, November 20, 2014 3:50 PM  
To: Schultz, Jeff; Richard Joslin ([REDACTED] <mailto:[REDACTED]>)  
Cc: [REDACTED]; Peter Goodwin  
Subject: FW: Empire Due Diligence

Hi Jeff,

Due diligence answers attached.

Please do not hesitate to reach out to Peter and I should you need any additional data.

Regards,

John.

From: Peter Goodwin  
Sent: Wednesday, November 19, 2014 5:30 AM  
To: John Murphy  
Subject: Empire Due Diligence

Hi John,

Could you please review the att=ched for Empire.

Thanks

Pete