
From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, February 12, 2015 11:30 PM
To: Richard Kahn
Subject: Fwd: Follow-up stock screen for Twitter-style trade [C]

----- Forwarded message -----

From: Daniel Sabba <[REDACTED]>
Date: Wed, Feb 11, 2015 at 5:58 PM
Subject: RE: Follow-up stock screen for Twitter-style trade [C]
To: "jeffrey E." <jeevacation@gmail.com> <mailto:jeevacation@gmail.com> ><=r>

Classification: Confidential

You are right. DB's research analyst has had the wrong call so far.

But we didn't propose the screen below based on buy ratings, but on whether the name was covered by DB's research analysts... In fact some names have Hold ratings.

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Wednesday, February 11, 2015 10:49 PM
To: Daniel Sabba
Subject: Re: Follow-up stock screen for Twitter-style trade [C]<=r>

am i missing something or has DB recommended fcs all the way down to 50 percent of its value. ???

On Wed, Feb 11, 2015 at 6:43 PM, Daniel Sabba <[REDACTED]>

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Jeffrey – is this what you are looking for? Let us know if you would like the past research reports. Daniel

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From: jeffrey E. [mailto:jeevacation@gmail.com <mailto:jeevacation@gmail.com>]
Sent: Wednesday, February 11, 2015 10:13 PM
To: Daniel Sabba
Subject: Re: Follow-up stock screen for Twitter-style trade [C]

can you tell me what the recommendation on fcx was i= oct nov dec.

On Tue, Feb 10, 2015 at 8:32 PM, Daniel Sabba <[REDACTED]> n>

Classification: Confidential

Jeffrey,<=u>

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Jay and=Vahe from my team put this together to follow-up on lower priced equities =or which we can implement the TWTR equity structure in either a listed or OTC structure. To start, we screened the S&P 500=with the following criteria:

- Share Price (\$10-\$20 range)
- Market Cap (>\$10bn)
- Covered by DB Research

The following 5 nam=s fit the criteria:

(Note: Pricing as o= close 02/09/2015)

As demonstrated bel=w, all 5 names remained in a narrow band for the earlier part of 2014.

In the latter month= of the year, FCX, BAC and FITB saw a significant increase in implied vola=ility, most notably Freeport-McMoRan (FCX).

As a result of these fluctuations, listed premiums are now as follows:

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(Note: Pricing as of close 02/09/2015)

(*Premium (%) = Bid/Price (Sh.))

Regards,

Daniel

DA

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