LEON & DEBRA BLACK
PROJECTED CASH FLOW
PREPARED BY R JOSLIN
JAN 31 2015

	FY 2015 JAN 1 - 15 JAN	FY 2015 JAN 16 - 31 JAN	FY 2015 FEB	FY 2015 MAR	FY 2015 APRIL 1-15 APRIL	FY 2015 APRIL 16-30 APRIL	FY 2015 MAY	FY 2015 JUN	FY 2015 JULY	FY 2015 AUG	FY 2015 SEP	FY 2015 OCT	FY 2015 NOV	FY 2015 DEC	TOTAL NET INFLOW
PAYMENT DATE: BFP/ GRAT	1/9/2015	1/24/2015	2/28/2015	3/3/2015	4/15/2015	4/24/205	5/7/2015	6/3/2015	7/24/2015	8/7/2015	9/3/2015	10/24/2015	11/7/2015	12/3/2015	
INFLOWS															
BFP LP DISTRIB	2,000,428	-	7,926,134	-	2,810,745	-	5,534,754			5,785,153			5,026,320		29,082,589
GRAT ANNUITY		20,200,000		39,489,944		16,510,947		40,230,822	4,578,875		23,570,867	1,910,021		26,239,721	172,731,196
BOFA - ART LOAN		9,000,000													9,000,000
LOAN - LDB 2014LLC (DUE 4/30/15)	6,000,000														5,999,055
DISTRIBUTION - DRB - APO 2	10,000,000														9,993,860
DISTRIBUTION - DRB - DRB PRODUCTIONS	560,000														559,055
SALE ARIZONA PROPERTY		1,410,497													1409552
LOAN TO ARTSPACE - DRB			450,000												450,000
LOAN TO PHAIDON GLOBAL - DRB			1,000,000												1,000,000
OTHER REFUNDS/ RECEIPTS		3,318													3,318
OTHER REFUNDS/ RECEIPTS		13,467													12,522
															-
TOTAL INFLOWS - EXCL 3840 INFLOWS	18,560,428	30,627,282	9,376,134	39,489,944	2,810,745	16,510,947	5,534,754	40,230,822	4,578,875	5,785,153	23,570,867	1,910,021	5,026,320	26,239,721	230,252,012
OUTLOWS															
HOUSEHOLD/ TRANSFER TO MS	(5,000,000)			(3,000,000)			(3,000,000)			(3,000,000)			(3,000,000)		(17,000,000)
FLOOR LAMPS - ADNET	(248,305)														-248305
KAPOOR - FOLD I	(185,305)														(185,305)
PHILLIPS - HOFFMAN/ JEANERET/ PONTI FURN.		(315,556)													(315,556)
PONTORMO - FINE ART		(8,250,000)													(8,250,000)
MIERIS/ RUBENS - CHRISTIE'S		(2,284,198)													(2,284,198)
BOILLY - SOTHEBY'S		(36,745)													(36,745)
BOAT: USE + DEBT SERV - $17.2MM; LIBOR 1DAY+185; 12/2018		(105,000)	(306,000)	(306,000)	(306,000)		(306,000)	(306,000)	(306,000)	(306,000)	(306,000)	(306,000)	(306,000)	(306,000)	(3,471,000)
PLANE: USE + DEBT SERV - $21.1MM; LIBOR 1M+172; 9/2016			(462,000)	(462,000)	(462,000)		(462,000)	(462,000)	(462,000)	(462,000)	(462,000)	(462,000)	(462,000)	(462,000)	(5,082,000)
BOFA - ART LOAN - $470MM; LIBOR 1M+ 125; 5/2015				(1,794,000)				(1,794,000)			(1,794,000)			(1,794,000)	(7,176,000)
TOWNHOUSE - CONSTRUCTION			(82,168)	(82,168)	(986,010)				(986,010)			(986,010)			(3,122,365)
APO 1 INTEREST				(6,831,316)				(6,831,316)			(6,831,316)			(6,831,316)	(27,325,266)
ART EXPENSE - CONSULTANT/ INSURANCE							(400,000)								(400,000)
INSURANCE				(50,000)				(50,000)				(150,000)			(250,000)
LEGAL & ACCOUNTING - CURRENT				(150,000)				(150,000)			(150,000)			(150,000)	(600,000)
CHARITY									(10,250,000)					(10,250,000)	(20,500,000)
CHARITY - ADD'L	-										(4,000,000)				(4,000,000)
IRS	(9,000,000)				(12,439,610)			(5,785,000)			(5,785,000)				(33,009,610)
IRS	(12,000,000)														(12,000,000)
NYS/ CA/ IA TAX		(15,470,000)			(7,905,500)			(3,464,500)			(3,464,500)				(30,304,500)
USE ET AL TAX					(7,000,000)										(7,000,000)
SERVER - IT - LDB SHARE	(2,529)	(1,774)													(4,303)
GIFT - CHILDREN	(20,000)														(20,000)
ADVISORY FEE						(5,000,000)			(5,000,000)			(5,000,000)		(10,000,000)	(25,000,000)
TOTAL OUTFLOWS	(26,456,139)	(26,463,272)	(850,168)	(12,675,484)	(29,099,120)	(5,000,000)	(4,168,000)	(18,842,816)	(17,004,010)	(3,768,000)	(22,792,816)	(6,904,010)	(3,768,000)	(29,793,316)	(207,585,152)
NET IN(OUT)FLOWS - EXCL 3840 INFLOWS	(7,895,711)	4,164,010	8,525,967	26,814,460	(26,288,376)	11,510,947	1,366,754	21,388,005	(12,425,135)	2,017,153	778,051	(4,993,989)	1,258,320	(3,553,595)	22,666,860
CASH BALANCE - EXCL 3840 INFLOWS	18,346,120	22,510,131	31,036,097	57,850,557	31,562,181	43,073,128	44,439,882	65,827,887	53,402,752	55,419,905	56,197,955	51,203,966	52,462,286	48,908,691	
EXCLUDE DRB & 3840	6,867,281	11,031,292	17,557,258	44,371,718	18,083,342	29,594,289	30,961,043	52,349,048	39,923,913	41,941,066	42,719,116	37,725,127	38,983,447	35,429,852	
CHANGE FROM JAN 20 2015	(1,035,797)	(1,594,787)	(2,594,787)	(2,594,787)	(2,524,537)	(2,524,537)	(2,524,537)	(2,454,287)	(1,454,287)	(1,454,287)	(1,384,037)	(1,384,037)	(1,384,037)	(384,037)	