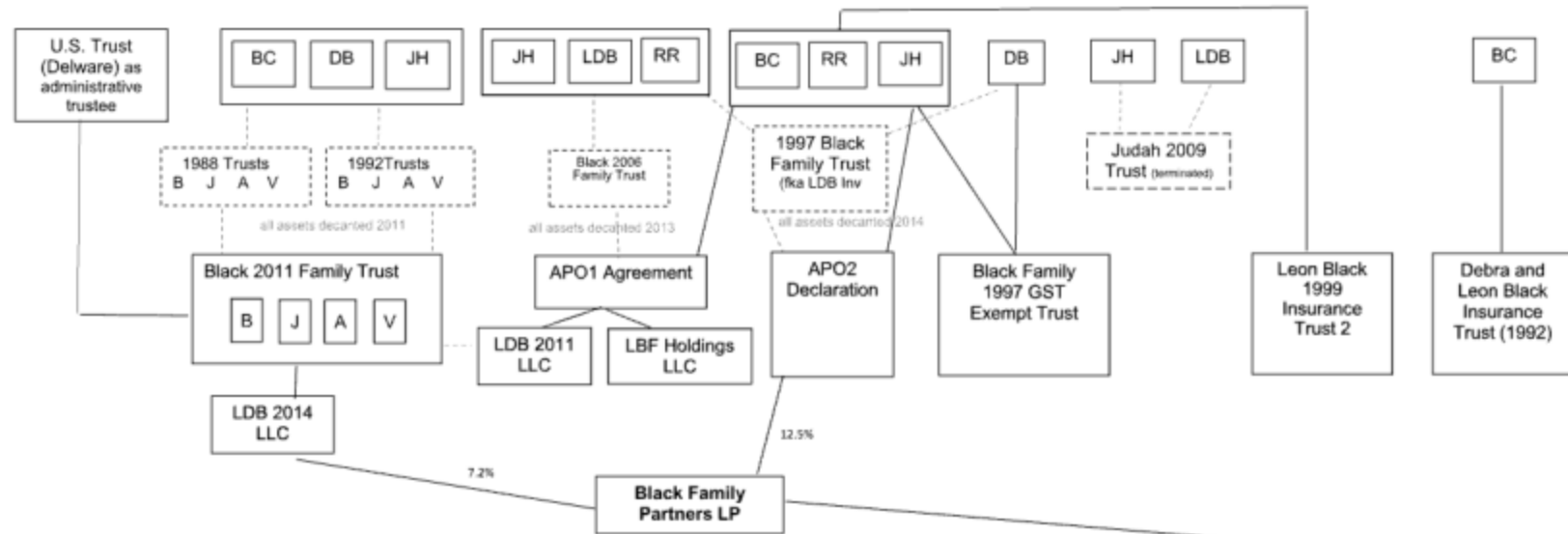


As of July 31, 2014

Dotted line = Historical
Solid line = Current

TRUSTS WITH EXTERNAL TRUSTEES (in millions)



Black 2011 Family Trust
B J A V
• Cash - 0.1
• Notes rec. (APO1) - \$134
• Int. in LDB 2014 - \$223
Total Value: \$357

LDB 2014 LLC
• Cash - \$3
• BFP LP (7.2%) - \$220

APO1 Agreement
• Cash - \$25
• Note rec. (LDB) - \$1,682
• LDB 2011 LLC - \$144
• LBF Hldgs LLC - \$105
• Art - \$167
• Deposit for Townhouse - \$5
• Notes pay. (2011 Tr) - (\$134)
Total Value: \$1,994

LDB 2011 LLC
• Cash - \$25
• Notes rec. (2011 Tr) - \$9
• Marketable Sec. - \$5
• Pvt. Eq. (Apollo) - \$19
• Pvt. Eq. (non Apollo) - \$3
• Art - \$73
• PLB LLC - \$10

LBF Holdings LLC
• Cash - \$1
• Note rec. (APO2) - \$79
• Apollo Inv Corp. - \$6
• Apollo Credit Opp. - \$19

APO2 Declaration
• Cash - \$7
• Marketable Sec. - \$1
• Buckingham RAF - \$12
• Private equity - \$5
• BFP LP (12.5%) - \$384
• Art - \$355
• Real estate [OFH, Warren St., SH Meadow] - \$20
• PLB LLC - \$54
• Note pay. (LBF) - (\$79)
• Other pay. - (\$1)
Total Value: \$757

Black Family 1997 GST Exempt Trust
• PLB LLC - \$3
Total Value: \$3

1999 Ins. Trust #2
• \$100 insurance on LB/DB
1992 Insurance Trust
• \$10 Hancock
• \$10 Hartford
• 3rd policy

Black Family Partners LP
• Cash - \$12
• Notes rec.-net (LDB) - \$32
• Heritage rec. - \$3
• BRH Holdings LP - \$2,435
• TRA (contingent rec.) - \$344
• Investment Ptrsps - \$97
• Apollo Investments - \$78
• Pvt. Eq. (non Apollo) - \$63
• Credit Facility (Phaidon) - \$9
• Pvt. Eq./Debt/Restr. Stock - \$6
• Distribution pay. - (\$5)
Total Value: \$3,074

Separate trust for each child with mandatory income to the child after age 25 and discretion to distribute principal to the child at any time.

Single trust f/b/o Debra and all descendants with discretion to distribute income and principal. Trustees have discretion to create separate trusts for descendants.

Single trust f/b/o Debra and all descendants with discretion to distribute income and principal. Trustees have discretion to create separate trusts for descendants.
Separate trust on death of Leon and Debra

Total Trust Value \$ 3,111

ENTITY DETAIL

