
From: Richard Joslin <[REDACTED]>
Sent: Friday, September 19, 2014 5:17 PM
To: Jeffrey Epstein (jeevacation@gmail.com)
Subject: FW: Jet costs
Attachments: avionetta summary.pdf

This was vetted with E= and LD. Given that Josh has been reviewing his plane arrangements, I spec=late that he may have asked Martin Kelly to review the relatively "l=w" Apollo re-imbursement rate

From: Richard Joslin
Sent: Friday, September 19, 2014 1:15 PM
To: 'Melanie Spinella'
Cc: Eileen Alexanderson
Subject: FW: Jet costs

Attached is an analysis for Martin. We can walk him through if he has any questions

From: Eileen Alexanderson
Sent: Wednesday, September 17, 2014 9:05 AM
To: Richard Joslin
Cc: lawrence delson
Subject: RE: Jet costs

Please prepare and the= we can navigate the flow of info to Martin

From: Richard Joslin
Sent: Wednesday, September 17, 2014 9:03 AM
To: Eileen Alexanderson
Cc: lawrence delson
Subject: RE: Jet costs

Yes – I have the=analysis of palne costs – I can layer on top the interest – It=would seem to me that I should prepare for Martin vs Melanie.

From: Eileen Alexanderson
Sent: Wednesday, September 17, 2014 8:59 AM
To: Richard Joslin
Cc: lawrence delson
Subject: FW: Jet costs

Rich, do you have this=info?

From: Melanie Spinella [ma
[REDACTED]
Sent: Wednesday, September 17, 2014 8:44 AM
To: Eileen Alexanderson
Subject: FW: Jet costs

I have the total variable costs, total fixed costs, =s well as the total hours flown for the year from Jet. Can I please have t=e information about financing. Thanks

-----Original Message-----

From: Martin Kelly
Sent: Tuesday, September 16, 2014 12:18 AM
To: Melanie Spinella
Subject: Jet costs

Melanie - I am looking at the actual costs that e=ch founder incurs on his jet relative to current reimbursement rates - whi=h appear low relative to actual costs incurred. Would you mind checking wi=h Leon and then asking someone in his office to email me an analysis of current costs to operate his jet - a=verage variable costs per hour as well as average fixed costs including fin=nce and depreciation costs assuming some reasonable annual usage.

Not urgent and I am on the road for several days.=

Many thx

Sent from my iPad

This email and any files transmitted with it are confidential and intended solely for the person or entity to whom they are addressed and may contain confidential and/or privileged </=re>

material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon this=/

```
 information by persons or entities other than the intended =/pre>
```

recipient is prohibited. If you have received this email in error please contact the sender and delete the material from any computer.

Apollo Global Management, LLC