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**From:** Larry Visoski <[REDACTED]>  
**Sent:** Tuesday, June 2, 2015 12:22 AM  
**To:** Je vacation  
**Subject:** Fwd: [External] Purchase Offer from Larry Flint for GV serial number 525  
**Attachments:** Untitled attachment 00372.htm; Untitled attachment 00375.htm; Untitled attachment 00378.htm; Untitled attachment 00381.htm; image005.png; Untitled attachment 00384.htm; image17bdcd.JPG; Untitled attachment 00387.htm; Untitled attachment 00390.htm; imagec497a5.PNG; Untitled attachment 00393.htm; image03da00.PNG; Untitled attachment 00396.htm; Untitled attachment 00399.htm; image9465c0.JPG; Untitled attachment 00402.htm; imagea4fdbe.PNG; Untitled attachment 00405.htm; imagef8e020.PNG; Untitled attachment 00408.htm; image74f456.PNG; Untitled attachment 00411.htm; GV sn 525 LOI (Larry Flint) 5-15-2015.pdf; Untitled attachment 00414.htm

Jeffrey  
Gary ask that this e=ail chain below remain private,,

Sent from my iPhone

Begin forwarded message:

Sherry Cannon <[REDACTED]>=> >  
Date: June 1, 2015 at 8:=9:53 PM EDT  
To: Lvjet Visoski <<[REDACTED]></b> Gary Anzalone <<a href=>  
[REDACTED]=/a>>  
Date: Mon, May 18, 2015 at 6:47 AM  
Subject: [External]=Purchase Offer from Larry Flint for GV serial number 525  
To: "Sherry Can=on ([REDACTED])  
<mailto:cannon@equasglobalaviation.com>" <cannon@equasglobalaviation.com>  
<mailto:cannon@equasglobalaviation.com> >  
Cc: "Madaan, Gaurav - Futura - MUM" <=a  
href="mailto:[REDACTED]>

Dear Sherry

We are in receipt of the offer received by you from Mic=ael J Sala on behalf of Larry Flint. This was received on Friday evening af=er working hours. We are therefore seeking an extension to reply. Also we need sometime to co=sider Mike's offer.

I have gone through the offer and suggest the following amendments :-

1. = The offer should be in the name of Essar Shipping Ltd (ESL) , Essar House, 11 KK Marg, Mahalaxmi, Mumbai – 400 034= They are the present owners of this aircraft.

2. = Refer para 2 --- the aircraft is current on its respective maintenance schedules , with all mandatory SB's and AD's accomplished as on date; shall be delivered on 'as is – where is basis'.

3. = Visual and Technical acceptance -- please specify where required.

4. = Refer para 2 -- As regards Export C of A from India please be advised that :

a) &n=sp; The Indian DGCA issues Export C of A for one destination flight only , in this case aircraft will be positioned at Inspection facility and upon acceptance may have to fly to another destination.

b) &n=sp; This aircraft was earlier registered in US (N4=SR) and can be easily registered in the US. <=p>

c) &n=sp; In the event Export C of A is issued and sale does not go through, it will be difficult for us, well might be impossible, to get the Export C of A cancelled and register the aircraft back on Indian registry. This may also involve payment of Import duty ,etc.

5. = Para 5 – This offer will be accepted once the Buyer has requisite funding in place.

6. = Refer para 7 --- The aircraft may be rejected only if :-

(i) Discrepancies beyond repair, as determined by the Inspection Facility, which make the Aircraft unable to be delivered in the Delivery Condition and/or,

Discrepancies are identified by the Inspection Facility and the Seller is unable to correct the same in accordance with the terms of this Agreement.<=>

This is similar to the LOI with Corsons Trade Ltd.

7. = Refer para 8 – Closing shall occur within 7 days of technical acceptance of the aircraft after PPI.<=span>

8. = Refer para 11 – the closing date can be confirmed once para 5 (financing) is in place.

9. = The aircraft is presently in EBACE and we will respond no later than Friday May 22nd.

We trust you will find the above amendments are in order & look forward to receiving the revised LOI asap.<=span>

Regards

Suresh

From: Sherry Cannon <<mailto:[REDACTED]>>  
Date: 16 May 2015 02:03:03 IST  
To: "Sundaram,Suresh.-ESL-MUM" <[REDACTED]>  
<mailto:Suresh.Sundaram@ecar.com>  
Cc: "Madaan, Gaurav - Futura - MUM" <[REDACTED]>  
<mailto:Gaurav.Madaan@ecar.com>, Richard Lagana <[REDACTED]>

<mailto:[REDACTED]>, Gary Anzalone <[REDACTED]>  
<mailto:anzalone@equusglobalaviation.com>

Subject: Purchase Offer from Larry Flint for GV serial number 525<=b>

Dear Suresh:

Further to our discussions, please find attached the Offer that we have been waiting for from Larry Flint's representative Michael Sal.

As mentioned, they have been waiting on their Lender and expect to have final approval this coming Wednesday as noted in the text of the Fax message and hence the finance contingency. Please also note that the Offer is based on the valuation that their Lender has placed on the aircraft and is for \$11,500,000.00 USD.

We will look forward to hearing back from you once you have had an opportunity to discuss internally.

Thanking you in advance for your kind consideration.

With Best Regards,

Sherry Cannon, Managing Partner

Equus Global Aviation, LLC

[REDACTED]

www.equusglobalaviation.com <<http://www.equusglobalaviation.com>>

=nbsp;

Gaurav Madaan | Senior Manager - Aviation | Futura Travels Limited |

=ssar House, 11, K.K.Marg, Mahalaxmi,Mumbai-400034 | Maharashtra | India |

<[REDACTED]>

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