
From: jeffrey E. <jeevacation@gmail.com>
Sent: Monday, June 29, 2015 2:44 AM
To: Noam Chomsky
Subject: Re:

barak is great at geopolitics. . =A0 he said that zionism was a answer to sitting and waitng in the shetl fo= something to happen, . taking no risk, . . he said that=it was the current mentality not to take risks. . and a wake up call =C2 ala soccer or calamity would be needed. .

I smile when i read your financial analysis of the greek issue =nd guess you do the same when you read my language synopsis. =C2 Of course the money goes to the french and german =anks. . it needs to be accounted for by going through the IMF.=C2 . the answer in the past would have been inflation, but =nemployment on a global scale has closed that avenue, . zero interes= rates are dangerous for the future, , as the yearly interest =s so low, principle additions are virtuallly free. =when the interest rates returns to anywhere near historical averages= the percentage of GDP , will be huge that will be needed for past d=bt. . this is currently only a mediteraen game of chicken. n=t nice for the people in the country, but greece really has no tax collect=ons system , and a large part of the economy is black. a very large =art . so no austerity or tax regime will have much real effect= so you can sleep easy.

According to economists w=o have been trying to investigate the details, about 90% of the payments t= Greece actually go to the German and French banks who made risky investments and want to be paid off. So in effect Greeks =re paying the northern banks for debts that the people never incurred. =A0 These should, I think, be considered "odious debts," an= radically restructured or cancelled.

Interested to hear about =arak. Wouldn't have expected it.

From: jeffrey =. [mailto:jeeva=ation@gmail.com <mailto:jeevacation@gmail.com>]
Sent: Sunday, June 28, 2015 5:43 AM
To: Noam Chomsky
Subject:

I thought this chart =as a great example of what i have been telling you. / / right pocket=to left pocket. . the accounting for it is even stranger. . as=it is an interest payment , they record income. ? if the interest rate is high, you would call it predatory lending.=C2 if it was low you would call it a bail out. all silly.<=>

2 . the Chomsky questions? .. =/u>

3. Ehud agrees with a great deal of your views . dis=greess with some observations of yours. has great respect for you.=/u>

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please =ote

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