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**From:** Richard Kahn <[REDACTED]>  
**Sent:** Monday, July 27, 2015 8:15 PM  
**To:** Jeffrey Epstein  
**Subject:** Fwd: Launched: \$600mm Charles Schwab \$25 par Pfd at 6.0%  
**Attachments:** Untitled attachment 00398.pdf; Untitled attachment 00401.htm

Deal was oversubscribed and we got filled on 1mm not the 2mm requested.

Richard Kahn  
HBRK Associates Inc.  
[REDACTED]  
[REDACTED]

Begin forwarded message:

From: "Atlas, Andrew S" <[REDACTED]>  
Date: July 27, 2015 at 3:37:00 PM EDT  
To: "Richard Kahn ([REDACTED])" <[REDACTED]>  
Subject: Launched: \$600mm Charles Schwab \$25 par Pfd at 6.0%

Rich,

Southern Trust Company was allocated \$1,000,000.00 worth of the SCHW 6% \$25 Pfd.

Thanks again,

Andrew

Andrew S. Atlas

Financial Advisor

Equity Sales/Middle Markets Group  
Morgan Stanley Wealth Management

Midtown Manhattan Complex

1290 Avenue of the Americas, 12th Floor | New York, NY 10104



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