

**From:** Eileen Alexanderson <[REDACTED]>  
**Sent:** Monday, December 22, 2014 6:22 PM  
**To:** jeffrey E.  
**Subject:** structure charts  
**Attachments:** doc03088320141222131306.pdf; doc03088520141222131737.pdf

First attachment-first chart is original structure a= time of acquisition (please note former mgmt. team directors of Phaidon Press Ltd Board have been replaced with new management)

&nbsp;=> Second chart reflects addition of Phaidon Global to accommodate investment in =egan Arts and LitKit outside Phaidon structure (LitKit is not active)=/o:p>

&nbsp;=> Th=rd chart is structure we will have once Acquisition LLP, Topco, and Midco =re eliminated

## Second attachment –Artspace

Let me know if you would like LLC agreements for any=or all.

Eileen Alexander=on

Elysium Management<=:p>

445 Park Avenue

Suite 1401

New York NY 10022

Phone: [REDACTED] >

Email: [REDACTED] =/o:p>