
From: Richard Joslin <████████>
Sent: Tuesday, August 5, 2014 10:19 AM
To: Jeffrey E.
Subject: RE: FW: 2013 sales analysis
Attachments: Artspace Balance Sheet 1H 2014.xlsx; Artspace Monthly P&L 1H 2014.xlsx; Artspace Balance Sheet - July 25 2014.xls; Exhibit 2 - Bridge Loan Analysis.pdf

Four files attached:

The balance sheet 1H and PL 1H are companion files and report as of 6/30. The loans @ 6/30 are 3x.

The balance sheet on JUL 25 are the 6/30 loan balances @ 3x and new July loans at 1x. Dan Levene JUL 24 loan not shown as loan on JUL 25 balance sheet.

Also attached is bridge loan detail by day prepared by John Murphy.

Not clear who generated these reports; the companion files were saved by "████"; JUL 25 has no name attached.

From: Jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Monday, August 04, 2014 11:37 PM
To: Richard Joslin
Subject: Re: FW: 2013 sales analysis

send the doc that shows 1.2 million in loans, that we received first.

On Mon, Aug 4, 2014 at 9:21 PM, Richard Joslin <████████<mailto:████████>> wrote:

From: Richard Joslin
Sent: Monday, August 04, 2014 11:21 PM
To: Eileen Alexanderson; 'Keith Fox'; 'John Murphy'
Subject: 2013 sales analysis

Sales tax review FY 2013 – Quickbooks shows payments for NYS sales tax - larger share of sales are NYS sourced (34% taxable + exempt; 23.8% taxable) . LTD NYS sales tax remitted - \$134K

Order review – median sale/ order FY 2013 is \$525; 67.6% of the total number of sales generates 18.8% of revenue; 6% of number of high end sales generates 40.7% of total revenue

The Artspace sales detail shows \$59K of non-NY tax, including taxes to states and foreign countries – no proof of having been paid but appears to have been collected

I can send excel detail if desired – culled from “orders w/o names” file John circulated earlier

Richard Joslin

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please note

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