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**From:** Ada Clapp [REDACTED]  
**Sent:** Thursday, July 23, 2015 4:40 PM  
**To:** 'jeevacation@gmail.com'  
**Cc:** Brad Wechsler  
**Subject:** Administrative Services Agreement - Elysium Management LLC  
**Attachments:** Administrative Services Agreement between Elysium and APO1 Trust-v17.pdf; Summary of APO1 ASA with Elysiumv2.pdf

Hi Jeffrey,

I hope that you are enjoying your summer!=/p>

As you know, we have been working on putting a mechanism in place whereby the family trusts and entities can begin to cover their share of family office costs in exchange for the services we provide them. Brad asked me to send you the attached Agreement and Summary for your information.

Best regards,

Ada Clapp

Chief Legal Officer

Elysium Management LLC



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