

---

**From:** Boris Nikolic <[REDACTED]>  
**Sent:** Friday, April 17, 2015 1:11 AM  
**To:** Jeffrey Epstein (jeevacation@gmail.com)  
**Subject:** FW: Biosys Balances  
**Attachments:** Nikolic and Schwartz - Biosys Settlement Letter v4 - Nikolic and Schwartz - Biosys Settlement Letter.pdf; Nikolic and Schwartz - Biosys Settlement Letter.doc

Please find it attached.

You might call me an idiot – but this is my last offer. I am not going a dollar above what is written here.

Even this is contingent to BGI approval (see below).

But you can tell Peter – this is my LAST offer. If David does not accept it, I am not doing a fund and will default on the loan.

THANK YOU

B

From: Steve R. Ray [mailto:[REDACTED]]  
Sent: Thursday, April 16, 2015 6:05 PM  
To: Boris Nikolic  
Cc: Bennett L. Yee  
Subject: RE: Biosys Balances

Boris, the attached revised draft contemplates transfer of 90% of the investments to your investment entity subject to assumption of 90% of the loans. As such, it has to be contingent on Gates' approval. The redline shows the changes.

Thanks,

Steve

Steve R. Ray

Gunderson Dettmer Stough Villeneuve Franklin & Hachigian, LLP  
1200 Seaport Boulevard  
Redwood City, CA 94063  
Phone: [REDACTED] | Fax: [REDACTED]  
[REDACTED] | [www.gunder.com](http://www.gunder.com) <<http://www.gunder.com>>

This email and any attachments may contain private, confidential and privileged material for the sole use of the intended recipient. If you are not the intended recipient, please immediately delete this email and any attachments.

From: Boris Nikolic [mailto:[REDACTED]]  
Sent: Thursday, April 16, 2015 5:19 PM  
To: Steve R. Ray  
Cc: Bennett L. Yee  
Subject: RE: Biosys Balances

All together sucks badly – and it is not fair in any way.

David did not deliver what was promised and will end up with 50% of carry, all risk on me, and me paying for 310K (to remind you – this is a fake fee – a legal fee was under 50k). The whole scheme has been an extortion from me.

On the other side – I need to move forward. It affects me mentally.

I am OK with a loan – I can easily square this with Bill and Rodi.

Thus please let's make these changes.

I worry that David will come again after this changes and will want more. I am not sure whether to make an absolute stop with this proposal.

THANK YOU

B

From: Steve R. Ray [mailto:[REDACTED]]  
Sent: Thursday, April 16, 2015 5:14 PM  
To: Boris Nikolic  
Cc: Bennett L. Yee  
Subject: RE: Biosys Balances

Thanks, Boris. What happens to the 90% if there is no Fund? Is repayment of the loan your responsibility? That doesn't seem fair, though I suppose we could discuss and maybe work something out with Rodi.

Steve

Steve R. Ray

Gunderson Dettmer Stough Villeneuve Franklin & Hachigian, LLP  
1200 Seaport Boulevard  
Redwood City, CA 94063  
Phone: [REDACTED] | Fax: [REDACTED]  
[REDACTED] | [www.gunder.com](http://www.gunder.com) <<http://www.gunder.com>>

This email and any attachments may contain private, confidential and privileged material for the sole use of the intended recipient. If you are not the intended recipient, please immediately delete this email and any attachments.

From: Boris Nikolic [mailto:[REDACTED]]  
Sent: Thursday, April 16, 2015 5:05 PM  
To: Steve R. Ray  
Cc: Bennett L. Yee  
Subject: RE: Biosys Balances

Peter wants the following changes.

- 1) I will swallow that it is not contingent on a fund.
- 2) They want now more money – if I follow up a math below instead of 250K I am paying 310K (150 in the account is mine)! - I will accept this but this is the last
- 3) Please change throughout document David's name – it is Schwarz

Let's hope that this is the last round.

Thank you

Boris