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Sent: Saturday, August 16, 2014 8:36 PM
To: jeffrey E.
Subject: Taxes

So quick question for you: are taxes a trick?

Here's what I mean, I think (gut feeling - no proof) that there are potentially a number of arbitrage/risk-free opportunities that are not tackled by anybody because when you add in taxes you don't actually make money.

Is 'hacking' taxes a strategy? It seems like all the academic texts leave that part for the reader which makes me think there's something there.

Also I was reading a while ago that rentech was using a weird structure with=Credit Suisse (iirc) where they were taxed on their profits as if it was long-term capital gains instead of short-term.

Sent from my Iphone

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<!DOCTYPE plist PUBLIC "-//Apple//DTD PLIST 1.0//EN" "http://www.apple.com/DTDs/PropertyList-1.0.dtd">
<plist version=.0">
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  <key>date-last-viewed</key>
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  <integer>8590195717</integer>
  <key>gmail-label-ids</key>
  <array>
    <integer>7</integer>
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  <string>432399</string>
</dict>
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