

Ok. Will refresh and call for a verbal. I am out but Amanda will execute.

Paul Barrett | Managing Director | Global Investment Opportunities Group | J.P. Morgan Private Bank |

[REDACTED] | NMLS ID# 853441

-----Original Message-----

From: Jeffrey Epstein [jeevacation@gmail.com]
Sent: Friday, August 02, 2013 08:10 AM Eastern Standard Time
To: Barrett, Paul S
Subject: Re: Oil pricing

lets start at 250k barrels

On Thu, Aug 1, 2013 at 4:47 PM, Barrett, Paul S <[REDACTED]> wrote:

25pct * 93.5 strike * 1million. So 23.3mm usd collateral.

Paul Barrett | Managing Director | Global Investment Opportunities Group | J.P. Morgan Private Bank |

[REDACTED] | NMLS ID# 853441

-----Original Message-----

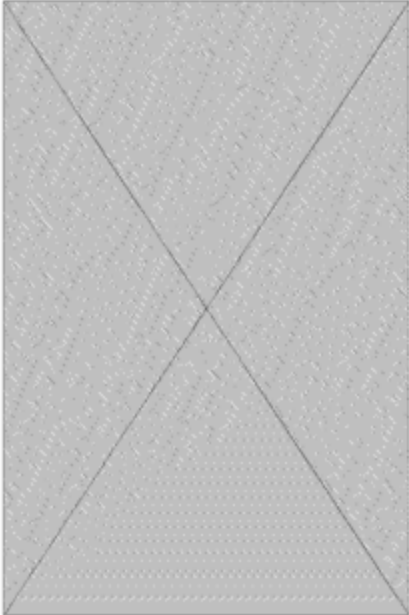
From: Jeffrey Epstein [jeevacation@gmail.com]
Sent: Thursday, August 01, 2013 05:50 PM Eastern Standard Time
To: Barrett, Paul S
Subject: Re: Oil pricing

how much margin for 1 million barrells.

On Thu, Aug 1, 2013 at 5:46 PM, Barrett, Paul S <[REDACTED]> wrote:

So on 100,000 barrels:

You are long at 110/bbl. Below payout is at expiry:



Paul Barrett | Managing Director | Global Investment Opportunities Group | J.P. Morgan Private Bank |

[REDACTED]
[REDACTED] | NMLS ID# 853441

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Thursday, August 01, 2013 5:30 PM
To: Barrett, Paul S
Subject: Re: Oil pricing

lets put on some of version 1 to start , give me a chart of size and profits at 130-150

On Thu, Aug 1, 2013 at 12:16 PM, Barrett, Paul S <[REDACTED]> wrote:

BULLISH WTI RISKIES

Version 1

- Client buys **Mar14** WTI 110 call
- Client sells **Mar14** WTI put; 93.50 strike; 83.50 at-expiry knock-in

Cashless

Version 2

- Client buys **Mar14** WTI 120 call
- Client sells **Dec13** WTI put; 95 strike; 90 at-expiry knock-in

Cashless

Paul Barrett | Managing Director | Global Investment Opportunities Group | J.P. Morgan Private Bank |

[REDACTED]
[REDACTED] | NMLS ID# 853441

From: Barrett, Paul S
Sent: Wednesday, July 31, 2013 11:23 AM
To: 'Jeffrey Epstein'
Cc: Barrett Team
Subject: Oil pricing

OIL RISKIES

UNDERLYING	OPTION	REFERENCE	PUT	CALL	NET
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	EXPIRY	RATE	STRIKE	STRIKE	PREMIUM
Dec13 WTI	15Nov2013	100.50	91.50	109.50	Cashless
Jan14 WTI	16Dec2013	99.25	89.50	108.50	Cashless
Feb14 WTI	15Jan2014	98.10	88.00	107.50	Cashless
Dec13 BRENT	11Nov2013	104.50	95.00	114.50	Cashless
Jan14 BRENT	11Dec2013	104.00	94.00	114.00	Cashless
Feb14 BRENT	13Jan2014	103.50	93.00	114.00	Cashless

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[REDACTED] | NMLS ID# 853441

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