

Prepared by
HUGH REDDITT COMPANY

Avg Retail	Wholesale	
\$1,600,000	\$1,394,000	1999 407
80,000	60,000	Prime condition aircraft adjustment
\$1,680,000	\$1,454,000	Total value

Appraisal notes:

Base Average = VFR; VHF-VOR; xpdr; ADF; dual controls; flight instruments; heater; rotor brake; cargo hook; 875 SMOH; midtime component hrs; orig logs; good paint and interior; no DH; current annual; ADs complied.