

Prepared by

HUGH REDDITT COMPANY

Avg Retail Wholesale

\$1,600,000 \$1,394,000

1999 407

80,000 60,000

Prime condition aircraft adjustment

\$1,680,000 \$1,454,000

Total value

Appraisal notes:

Base Average = VFR; VHF-VOR; xpdr; ADF; dual controls; flight instruments; heater; rotor brake; cargo hook; 875 SMOH; midtime component hrs; orig logs; good paint and interior; no DH; current annual; ADs complied.