

**2006 BLACK FAMILY TRUST**  
**SUMMARY OF TRUST ACCOUNTING INCOME**  
**2007-2012**

DESCRIPTION	2007	2008	2009	2010	2011	2012	TOTAL per Trust accounting (Sch A-2 - pgs 36-50)
Partnership Distributions							
Apollo Credit Opp Fund I			\$ 54,785,356	\$ 8,405,145	\$ 25,921,685	\$ 72,572,319	\$ 161,684,505
Black Family Partners LP			5,041,180	14,288,749	97,064,735	82,409,654	198,804,318
			<u>\$ 59,826,536</u>	<u>\$ 22,693,894</u>	<u>\$ 122,986,420</u>	<u>\$ 154,981,973</u>	<u>\$ 360,488,823</u>
Dividend Income		\$ 619,169	878,277	810,821	810,822	637,074	3,756,163
Interest Income	\$ 11,704,160	7,676,706	53,337	59,988	8,118	1,775	19,504,084
Grantor loan Interest Income	3,700,295	1,697,397	352,955				5,750,647
Management Fee income				3,780,599	393,213		4,173,812
TOTAL	<u>\$ 15,404,455</u>	<u>\$ 9,993,272</u>	<u>\$ 61,111,105</u>	<u>\$ 27,345,302</u>	<u>\$ 124,198,573</u>	<u>\$ 155,620,822</u>	<u>\$ 393,673,529</u>

**2006 BLACK FAMILY TRUST  
SUMMARY OF DISTRIBUTIONS  
2007-2012**

DESCRIPTION	2007	2008	2009	2010	2011	2012	TOTAL (Sch E + Sch E-1)
<b>INCOME DISTRIBUTIONS:</b>							
Leon Black			\$ 18,914,231	\$ 19,288,749	\$ 92,064,735	\$ 82,409,654	\$ 212,677,369 *
<b>PRINCIPAL DISTRIBUTIONS:</b>							
GRAT Annuity Payments Judahs' Trusts	\$ 284,725,234	\$ 341,670,279					\$ 626,395,513
Disbursements on behalf of Black Family Partners	125,988,501						125,988,501
Benjamin Black						120,000	120,000
TOTAL	<u>\$ 410,713,735</u>	<u>\$ 341,670,279</u>	<u>\$ 18,914,231</u>	<u>\$ 19,288,749</u>	<u>\$ 92,064,735</u>	<u>\$ 82,529,654</u>	<u>\$ 965,181,383</u>
<b>* DISTRIBUTION OF INCOME SUBSEQUENT TO DECEMBER 31, 2012</b>							
Third Quarter 2012 Dividend Income - Distributed on January 13, 2013							\$ 10,825,800
Total Income Distributions Paid through December 31, 2012							<u>212,677,369</u>
Total Income Distributions (accounting income through quarter ended September 30, 2012)							<u>\$ 223,503,169</u>

**2006 BLACK FAMILY TRUST  
RECONCILIATION OF CASH ON HAND  
DECEMBER 31, 2012**

DESCRIPTION	Principal Balance (Sch G)	Income Balance (Sch G-1)	Combined Balances (Sch G + Sch G-1)	Balances Per Bank statements (G/L)
Bank of America 2006 Trust Account	\$ 10,000.00	\$ 1.51	\$ 10,002	\$ 10,002
JPM 18559007	(3,593,288.25)	3,756,578.39	163,290	163,291
USTC 11-9582-4	1,494,576.07	37.00	1,494,613	1,494,613
USTC 11-9583-2	644,275.33	501,989.28	1,146,265	1,146,265
USTC 4548 / 5828049	(144,149,119.44)	171,529,996.48	27,380,877	27,380,877
USTC 4902 / 5828403	(14,913,878.06)	15,040,223.54	126,345	126,345
USTC 6216	(394,793.92)	470,925.80	76,132	76,132
TOTAL	<u>\$ (160,902,228.27)</u>	<u>\$ 191,299,752.00</u>	<u>\$ 30,397,524</u>	<u>\$ 30,397,524</u>

**SURROGATE'S COURT OF THE STATE OF NEW YORK  
COUNTY OF NEW YORK**

**ACCOUNTING OF**

Leon D. Black  
John J. Hannan  
as Trustees of  
BLACK FAMILY 2006 TRUST

**File No:**

**ACCOUNTING BY:**

Executor

Administrator

☒ Other [specify]

Trustee

TO THE SURROGATE'S COURT OF THE COUNTY OF NEW YORK:  
The undersigned does hereby render the account of the proceedings as follows:  
Period of account from December 21, 2006 to December 31, 2012  
This is a first intermediate account containing the following schedules.

**PRINCIPAL**

Schedule A	Principal Received.....	4
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**INCOME**

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**OTHER**

**SUMMARY STATEMENT  
PRINCIPAL ACCOUNT**

**CHARGES:**

Schedule "A"	(Principal Received)	\$ 0.00
Schedule "AA"	(Subsequent Receipts of Principal)	1,087,387,810.56
Schedule "A-1"	(Realized Increases in Principal)	<u>0.00</u>

<b>Total Principal Charges</b>		<b>\$ <u>1,087,387,810.56</u></b>
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**CREDITS:**

Schedule "B"	(Realized Decreases in Principal)	\$ 0.00
Schedule "C"	(Administration Expenses and Taxes)	495,465.54
Schedule "E"	(Distributions of Principal)	<u>752,504,014.00</u>

<b>Total Principal Credits</b>		<b>\$ <u>752,999,479.54</u></b>
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Principal Balance on Hand Shown by Schedule "G"		<b>\$ <u>334,388,331.02</u></b>
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**INCOME ACCOUNT**

**CHARGES:**

Schedule "A-2"	(Income Collected)	\$ 393,673,530.30
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<b>Total Income Charges</b>		<b>\$ <u>393,673,530.30</u></b>
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**CREDITS:**

Schedule "C-2"	(Administration Expenses)	\$ 247,732.77
Schedule "E-1"	(Distributions of Income)	<u>212,677,369.00</u>

<b>Total Income Credits</b>		<b>\$ <u>212,925,101.77</u></b>
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Balance of Undistributed Income as Shown in Schedule "G-1"		<b>\$ <u>180,748,428.53</u></b>
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## SUMMARY STATEMENT

### COMBINED ACCOUNTS

<b>Principal on Hand :</b>	Cash	\$	(150,788,164.74)	
	Other Property		<u>485,176,495.76</u>	
	<b>Total</b>			<b>\$ 334,388,331.02</b>
<b>Income on Hand :</b>	Cash	\$	180,748,428.53	
	Other Property		<u>0.00</u>	
	<b>Total</b>			<b><u>180,748,428.53</u></b>
<b>Total on Hand as of December 31, 2012</b>				<b><u>\$ 515,136,759.55</u></b>

The foregoing principal balance of \$334,388,331.02 consists of \$(150,788,164.74) in cash and \$485,176,495.76 in other property on hand as of the 31st day of December, 2012. It is subject to deductions of estimated principal commissions amounting to \$0.00, shown in Schedule I and to the proper charge to principal of expenses of this accounting.

The foregoing income balance of \$180,748,428.53 consists of \$180,748,428.53 in cash and \$0.00 in other property on hand as of the 31st day of December, 2012. It is subject to deductions of estimated income commissions amounting to \$0.00, shown in Schedule I and to the proper charge to income of expenses of this accounting.

The attached schedules are part of this account.

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Leon D. Black  
Trustee

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John J. Hannan  
Trustee

**BLACK FAMILY 2006 TRUST**  
**Schedule A**  
**Statement of Principal Received**

**Inventory Value**

**None**

**BLACK FAMILY 2006 TRUST**  
**Schedule AA**  
**Statement of Subsequent Receipts of Principal**

<b>Date Received</b>	<b>Inventory Value</b>
<b>Receipts Subsequent to Inventory</b>	
04/30/2007      USTC 4548 / 5828049	\$      431,696,805.00
07/31/2007      Black Family Partners LP	460,545,600.00
07/31/2007      USTC 4548 / 5828049	2,388,409.62
08/31/2007      USTC 4548 / 5828049	5,312.31
01/01/2008      Black Family Partners LP	115,787,745.00
05/31/2008      Black Family Partners LP	20,911.63
10/31/2008      Black Family Partners LP	50,000,000.00
12/31/2008      Black Family Partners LP	20,135,706.00
12/31/2008      Black Family Partners LP	6,797,321.00
11/05/2012      Bank of America 2006 Trust Account	10,000.00
<b>Total Receipts Subsequent To Inventory</b>	<b>\$ 1,087,387,810.56</b>
<b>Total Schedule AA</b>	<b><u>\$ 1,087,387,810.56</u></b>



**BLACK FAMILY 2006 TRUST**  
**Schedule A-1**  
**Statement of Increases on Sales, Liquidation or Distribution**

	<b>Proceeds or Distribution Value</b>	<b>Inventory Value</b>	<b>Increase</b>
<b>Total</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>None</b>			

# BLACK FAMILY 2006 TRUST

## Schedule B

### Statement of Decreases Due to Sales, Liquidation, Collection, Distribution, or Uncollectibility

		Proceeds or Distribution Value	Inventory Value	Decrease
<b>Collections</b>				
07/31/2007	Black Family Partners LP Strategic Proceeds	\$ 460,545,600.00	\$ 460,545,600.00	\$ 0.00
01/01/2008	Black Family Partners LP	115,787,745.00	115,787,745.00	0.00
05/31/2008	Black Family Partners LP	20,911.63	20,911.63	0.00
10/31/2008	Black Family Partners LP	50,000,000.00	50,000,000.00	0.00
12/31/2008	Black Family Partners LP	6,797,321.00	6,797,321.00	0.00
12/31/2008	Black Family Partners LP	20,135,706.00	20,135,706.00	0.00
12/31/2009	Black Family Partners LP	5,000,000.00	5,000,000.00	0.00
02/28/2011	Loan Payable - BPF	33,000,000.00	33,000,000.00	0.00
07/31/2012	Black Family 1997 Trust Loan Payment of Loan	6,000,000.00	6,000,000.00	0.00
10/31/2012	Due to Black Family Partners LP From HAO	125,936.47	125,936.47	0.00
<b>Total Collections</b>		<u>\$ 697,413,220.10</u>	<u>\$ 697,413,220.10</u>	<u>\$ 0.00</u>
<b>Distributions</b>				
12/31/2007	Black Family Partners LP Lone Cascade	\$ 50,000,000.00	\$ 50,000,000.00	\$ 0.00
12/31/2007	Black Family Partners LP HAO Capital Fund	900,000.00	900,000.00	0.00
12/31/2007	Black Family Partners LP Portland Global	10,315,748.00	10,315,748.00	0.00
12/31/2007	Black Family Partners LP Knowledge Universe	32,122,793.00	32,122,793.00	0.00
12/31/2007	Black Family Partners LP Icrete LLC	1,992,376.00	1,992,376.00	0.00
12/31/2007	Black Family Partners LP Apollo Fund V	435,398.00	435,398.00	0.00
		<u>\$ 95,766,315.00</u>	<u>\$ 95,766,315.00</u>	<u>\$ 0.00</u>

**Schedule B (Continued)**

		<b>Proceeds or Distribution Value</b>	<b>Inventory Value</b>	<b>Decrease</b>
<b>Distributions</b>	<b>Total Distributions</b>			
<b>Redemptions</b>				
04/30/2007	0 Par Commercial Paper	\$ 739,755,802.10	\$ 739,755,802.10	\$ 0.00
05/31/2007	0 Par Commercial Paper Sale of JP Morgan Chase	19,912,500.00	19,912,500.00	0.00
05/31/2007	0 Par Commercial Paper	449,027,211.99	449,027,211.99	0.00
05/31/2007	USTC NA MRA / BA M/MKT	37,855.00	37,855.00	0.00
06/30/2007	0 Par Commercial Paper	319,576,082.43	319,576,082.43	0.00
06/30/2007	USTC NA MRA / BA M/MKT	5,974,924.00	5,974,924.00	0.00
07/31/2007	0 Par Commercial Paper	275,613,490.57	275,613,490.57	0.00
07/31/2007	0 Par Commercial Paper	413,904,725.68	413,904,725.68	0.00
07/31/2007	USTC NA MRA / BA M/MKT	2,522,299.00	2,522,299.00	0.00
07/31/2007	USTC NA MRA / BA M/MKT	82,966.00	82,966.00	0.00
08/31/2007	0 Par Commercial Paper	469,950,839.12	469,950,839.12	0.00
08/31/2007	0 Par Commercial Paper	520,194,272.58	520,194,272.58	0.00
08/31/2007	USTC NA MRA / BA M/MKT	987,988.00	987,988.00	0.00
08/31/2007	USTC NA MRA / BA M/MKT	46,724.00	46,724.00	0.00
09/30/2007	0 Par Commercial Paper	379,562,391.47	379,562,391.47	0.00

**Schedule B (Continued)**

		<b>Proceeds or Distribution Value</b>	<b>Inventory Value</b>	<b>Decrease</b>
<b>Redemptions</b>				
09/30/2007	0 Par Commercial Paper	\$ 420,185,216.31	\$ 420,185,216.31	\$ 0.00
10/31/2007	0 Par Commercial Paper	514,700,332.12	514,700,332.12	0.00
10/31/2007	0 Par Commercial Paper	440,733,571.22	440,733,571.22	0.00
10/31/2007	USTC NA MRA / BA M/MKT	254.00	254.00	0.00
10/31/2007	USTC NA MRA / BA M/MKT	3,903,671.00	3,903,671.00	0.00
10/31/2007	USTC NA MRA / BA M/MKT	2,166,769.00	2,166,769.00	0.00
11/30/2007	16,700,000 Par American Express Credit Corp	16,700,000.00	16,700,000.00	0.00
11/30/2007	0 Par Commercial Paper	469,382,492.58	469,382,492.58	0.00
11/30/2007	0 Par Commercial Paper	384,232,137.76	384,232,137.76	0.00
11/30/2007	USTC NA MRA / BA M/MKT	40,465.00	40,465.00	0.00
11/30/2007	USTC NA MRA / BA M/MKT	3,807.00	3,807.00	0.00
12/31/2007	5,800,000 Par American Express Credit Corp	5,800,000.00	5,800,000.00	0.00
12/31/2007	0 Par Commercial Paper	373,600,899.05	373,600,899.05	0.00
12/31/2007	0 Par Commercial Paper	30,171,202.95	30,171,202.95	0.00
12/31/2007	0 Par Commercial Paper	325,388,125.33	325,388,125.33	0.00

**Schedule B (Continued)**

		<b>Proceeds or Distribution Value</b>	<b>Inventory Value</b>	<b>Decrease</b>
<b>Redemptions</b>				
12/31/2007	USTC NA MRA / BA M/MKT	\$ 31,534.00	\$ 31,534.00	\$ 0.00
12/31/2007	USTC NA MRA / BA M/MKT	22,528.00	22,528.00	0.00
01/31/2008	0 Par Commercial Paper	350,812,693.73	350,812,693.73	0.00
01/31/2008	0 Par Commercial Paper	224,683,393.61	224,683,393.61	0.00
01/31/2008	USTC NA MRA / BA M/MKT	4,035,726.00	4,035,726.00	0.00
01/31/2008	USTC NA MRA / BA M/MKT	5,366,660.00	5,366,660.00	0.00
02/29/2008	0 Par Commercial Paper	305,591,471.52	305,591,471.52	0.00
02/29/2008	0 Par Commercial Paper	202,075,657.09	202,075,657.09	0.00
02/29/2008	USTC NA MRA / BA M/MKT	30,785.00	30,785.00	0.00
02/29/2008	USTC NA MRA / BA M/MKT	5,292.00	5,292.00	0.00
03/01/2008	0 Par Commercial Paper	290,634,601.22	290,634,601.22	0.00
03/31/2008	0 Par Commercial Paper	417,194,080.21	417,194,080.21	0.00
04/30/2008	18,000,000 Par American Express Credit Corp	18,000,000.00	18,000,000.00	0.00
04/30/2008	4,000,000 Par American Express Credit Corp	4,000,000.00	4,000,000.00	0.00
04/30/2008	0 Par Commercial Paper	43,185,957.19	43,185,957.19	0.00

**Schedule B (Continued)**

		<b>Proceeds or Distribution Value</b>	<b>Inventory Value</b>	<b>Decrease</b>
<b>Redemptions</b>				
04/30/2008	0 Par Commercial Paper	\$ 196,478,895.98	\$ 196,478,895.98	\$ 0.00
04/30/2008	0 Par Commercial Paper	127,648,117.20	127,648,117.20	0.00
04/30/2008	0 Par Commercial Paper	91,525,233.00	91,525,233.00	0.00
04/30/2008	0 Par Commercial Paper	47,878,284.48	47,878,284.48	0.00
04/30/2008	USTC NA MRA / BA M/MKT	22,349,714.00	22,349,714.00	0.00
04/30/2008	USTC NA MRA / BA M/MKT	46,410.00	46,410.00	0.00
04/30/2008	USTC NA MRA / BA M/MKT	76,088.00	76,088.00	0.00
04/30/2008	USTC NA MRA / BA M/MKT	14,646,599.00	14,646,599.00	0.00
05/31/2008	4,700,000 Par American Express Credit Corp	4,700,000.00	4,700,000.00	0.00
05/31/2008	0 Par Commercial Paper	185,170,403.45	185,170,403.45	0.00
06/30/2008	0 Par Commercial Paper	167,437,127.02	167,437,127.02	0.00
07/31/2008	0 Par Commercial Paper	80,968,835.51	80,968,835.51	0.00
08/31/2008	0 Par Commercial Paper	209,777,591.36	209,777,591.36	0.00
09/30/2008	0 Par Commercial Paper	122,423,468.85	122,423,468.85	0.00
10/31/2008	0 Par Commercial Paper	109,444,626.00	109,444,626.00	0.00
11/30/2008	0 Par Commercial Paper	20,212,466.12	20,212,466.12	0.00

**Schedule B (Continued)**

		<b>Proceeds or Distribution Value</b>	<b>Inventory Value</b>	<b>Decrease</b>
<b>Redemptions</b>				
12/31/2008	Black Family Partners LP	\$ 46,812,983.41	\$ 46,812,983.41	\$ 0.00
12/31/2008	0 Par Commercial Paper	25,062,209.39	25,062,209.39	0.00
<b>Total Redemptions</b>		<u><b>\$ 9,922,488,447.60</b></u>	<u><b>\$9,922,488,447.60</b></u>	<u><b>\$ 0.00</b></u>
<b>Returns of Principal</b>				
08/31/2008	Apollo Credit Opp Fund I Return of Capital	\$ 4,001,054.00	\$ 4,001,054.00	\$ 0.00
<b>Total Returns of Principal</b>		<u><b>\$ 4,001,054.00</b></u>	<u><b>\$ 4,001,054.00</b></u>	<u><b>\$ 0.00</b></u>
<b>Total Schedule B</b>		<u><b>\$0,719,669,036.70</b></u>	<u><b>\$0,719,669,036.70</b></u>	<u><b>\$ 0.00</b></u>

**BLACK FAMILY 2006 TRUST**  
**Schedule C**  
**Statement of Administration Expenses Charged to Principal**

**Administration Expenses**

**Empire Valuation**

06/30/2012	Valuation Services	\$	10,000.00
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	<b>Total</b>	<b>\$</b>	<b><u>10,000.00</u></b>
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**Interest Expense**

01/31/2012	Black Family Partners LP	\$	28,671.78
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07/31/2012	Black Family Partners LP		42,253.15
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10/31/2012	Black Family Partners LP		8,342.00
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12/31/2012	Black Family Partners LP		164,318.00
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	<b>Total</b>	<b>\$</b>	<b><u>243,584.93</u></b>
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**Reclassification**

12/31/2012	Reclassification of Expenses to Income	\$	(247,732.77)
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	<b>Total</b>	<b>\$</b>	<b><u>(247,732.77)</u></b>
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**US Trust Co**

05/31/2009		\$	615.75
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06/30/2009			(365.75)
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03/31/2012	Liabilty Hold on Account		1.00
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	<b>Total</b>	<b>\$</b>	<b><u>251.00</u></b>
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	<b>Total</b>	<b>\$</b>	<b><u>6,103.16</u></b>
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**Fees and Commissions**

**US Trust Co**

06/29/2007		\$	66,890.03
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09/28/2007			82,045.97
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09/28/2007			71,366.72
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**Schedule C (Continued)**

**Fees and Commissions**

**US Trust Co**

12/31/2007	\$	82,375.35
12/31/2007		74,859.62
12/31/2007	Allocation of expense to Black Family Partners	(153,326.34)
03/31/2008		76,129.81
03/31/2008		62,586.70
04/30/2008		25,454.93
04/30/2008		20,911.63
05/31/2008		22,351.59
06/30/2008		2.96
06/30/2008		21,953.14
07/31/2008		1,666.66
07/31/2008		21,957.36
08/31/2008		2.76
08/31/2008		21,973.19
09/30/2008		21,026.88
10/31/2008		16,244.95
11/30/2008		10,649.12

# Schedule C (Continued)

## Fees and Commissions

### US Trust Co

11/30/2008	\$	1,666.67
12/31/2008	Reversal of Expense	(1,666.67)
12/31/2008		10,663.61
12/31/2008	Allocation of Expense to Black Family Partners	(84,858.29)
02/28/2009		5.37
03/31/2009		5.38
04/30/2009		5.38
05/31/2009		5.38
06/30/2009		5.38
07/31/2009		499.73
08/31/2009		499.74
09/30/2009		2,249.75
10/31/2009		2,249.62
11/30/2009		2,796.75
12/31/2009		2,796.73
01/31/2010		4,377.89
09/30/2010		464.12

**Schedule C (Continued)**

**Fees and Commissions**

**US Trust Co**

12/31/2010	\$	472.81
07/31/2011		535.50
08/31/2011 Reversal of Expense		(0.07)
10/31/2011 Reversal of Expense		(535.43)
<b>Total</b>	<b>\$</b>	<b><u>489,362.38</u></b>
<b>Total</b>	<b>\$</b>	<b><u>489,362.38</u></b>
<b>Total Schedule C</b>	<b>\$</b>	<b><u>495,465.54</u></b>

**BLACK FAMILY 2006 TRUST**  
**Schedule C-1**  
**Statement of Unpaid Administration Expenses**

**None**

**BLACK FAMILY 2006 TRUST**  
**Schedule E**  
**Statement of Distributions of Principal**

		Distribution Value
<b>Annuity Payments - Judah Trusts</b>		
<b>B-J</b>		
12/31/2007	Cash	\$ 284,725,234.00
	Annuity Payments to Judah Trusts	
12/31/2008	Cash	341,670,279.00
	Annuity Payments to Judah Trusts	
<b>Total To Or For Beneficiary</b>		<b>\$ 626,395,513.00</b>
<b>Benjamin Black</b>		
04/30/2012	Cash	\$ 120,000.00
<b>Total To Or For Beneficiary</b>		<b>\$ 120,000.00</b>
<b>Leon Black</b>		
05/31/2007	Cash	\$ 50,000,000.00
08/31/2007	Cash	100,000,000.00
09/30/2007	Cash	20,000,000.00
11/30/2007	Cash	70,000,000.00
12/31/2007	Cash	(284,725,234.00)
	Reclassification of Distribution for Annuity	
12/31/2007	Cash	3,700,295.00
	Non-taxable interest income from Grantor	
12/31/2007	Cash	(5,222,186.00)
	Reclassification of Distribution BFP	
12/31/2007	Cash	(25,000,000.00)
	Reclassification of Distribution BFP	
12/31/2007	Cash	56,247,125.00
12/31/2007	Cash	15,000,000.00
12/31/2008	Cash	(177,450,265.00)
	Reclassification of Distribution for Annuity	
12/31/2008	Cash	62,655,162.08

**Schedule E (Continued)**

		Distribution Value	
Leon Black (Continued)			
12/31/2008	Cash	\$	114,795,102.92
Total To Or For Beneficiary			\$ 0.00
Payments on Behalf of Black Family Partners			
12/31/2007	Black Family Partners LP Lone Cascade	\$	50,000,000.00
12/31/2007	Black Family Partners LP HAO Capital Fund		900,000.00
12/31/2007	Black Family Partners LP Portland Global		10,315,748.00
12/31/2007	Black Family Partners LP Knowledge Universe		32,122,793.00
12/31/2007	Black Family Partners LP Icrete LLC		1,992,376.00
12/31/2007	Black Family Partners LP Apollo Fund V		435,398.00
12/31/2007	Cash		25,000,000.00
12/31/2007	Cash		5,222,186.00
Total To Or For Beneficiary			\$ 125,988,501.00
Total Distributions of Principal to Beneficiaries			\$ 752,504,014.00
Total Schedule E			\$ 752,504,014.00

**BLACK FAMILY 2006 TRUST**  
**Schedule F**  
**Statement of New Investments, Exchanges and Stock Distributions**

				<b>Inventory Value</b>
<b>New Investments</b>				
<b>American Express Credit Corp</b>				
06/30/2007	5,000,000	Par	Purchased	\$ 5,000,000.00
07/31/2007	8,000,000	Par	Purchased	8,000,000.00
08/31/2007	4,600,000	Par	Purchased	4,600,000.00
08/31/2007	18,000,000	Par	Purchased	18,000,000.00
09/30/2007	400,000	Par	Purchased	400,000.00
11/30/2007	4,500,000	Par	Purchased	4,500,000.00
12/31/2007	4,000,000	Par	Purchased	4,000,000.00
04/30/2008	4,700,000	Par	Purchased	4,700,000.00
<b>Apollo Credit Opp Fund I</b>				
04/30/2008			Purchased	75,150,000.00
06/30/2008			Purchased	593,443.00
08/31/2008			Purchased	7,114,069.00
10/31/2008			Purchased	2,396,762.00
12/31/2008			Purchased	42,906,833.00
03/31/2010			Purchased	2,942,657.00
04/30/2010			Purchased	16,291,281.00
<b>Apollo Inv V</b>				
05/31/2008			Purchased	9,992,240.00
12/31/2008			Purchased	617,752.72
12/31/2008			Purchased	966.53
12/31/2009			Purchased	674,569.00
<b>Artwork - "Gun Powder on Paper"</b>				
01/31/2012			Purchased	566,150.00

# Schedule F (Continued)

		Inventory Value
<b>New Investments</b>		
<b>Artwork - "Matisse Nu De Dos"</b>		
12/31/2010	Purchased	\$ 2,000,000.00
02/28/2011	Purchased	53,133,721.88
<b>Artwork - "The Sword"</b>		
12/31/2011	Purchased	2,850,000.00
<b>Artwork - Head of a Woman (Fernande) 1909</b>		
11/30/2012	Purchased	7,500,000.00
<b>Artwork - Picasso</b>		
05/31/2012	Purchased	1,350,000.00
<b>Black Family Partners LP</b>		
05/31/2007	Purchased	32,000.00
05/31/2007	Purchased	31,968,000.00
08/09/2007	Purchased	435,398.00
11/30/2007	Purchased	10,000,000.00
12/31/2007	Purchased	2,000,000.00
12/31/2007	Purchased	900,000.00
12/31/2007	Purchased	50,000,000.00
12/31/2007	Purchased	430,917.00
04/30/2008	Purchased	3,993,734.17
04/30/2008	Purchased	456,829.72
04/30/2008	Purchased	539.60
04/30/2008	Purchased	47,878,284.48
04/30/2008	Purchased Loan Receivable	150,000,000.00
08/31/2008	Purchased	42.16
08/31/2008	Purchased	22,086.20
08/31/2008	Purchased	20,000,000.00
10/31/2008	Purchased	60,000,000.00



**Schedule F (Continued)**

		<b>Inventory Value</b>
<b>New Investments</b>		
12/31/2008	Purchased	\$ 85,170.71
12/31/2009	Purchased	6,242,871.00
12/31/2009	Purchased	5,041,180.00
<b>Commercial Paper</b>		
04/30/2007	Purchased	1,168,547,069.70
05/31/2007	Purchased	381,300,542.68
06/30/2007	Purchased	321,961,241.80
07/31/2007	Purchased	274,176,698.45
07/31/2007	Purchased	872,818,847.88
08/31/2007	Purchased	468,380,966.00
08/31/2007	Purchased	403,584,956.80
09/30/2007	Purchased	377,035,951.38
09/30/2007	Purchased	400,369,133.17
10/31/2007	Purchased	444,397,590.46
10/31/2007	Purchased	520,221,814.24
11/30/2007	Purchased	466,669,034.58
11/30/2007	Purchased	316,013,613.02
12/31/2007	Purchased	314,680,559.19
12/31/2007	Purchased	285,267,966.87
01/31/2008	Purchased	356,225,892.67
01/31/2008	Purchased	230,895,702.35
02/29/2008	Purchased	305,025,531.56
02/29/2008	Purchased	202,203,759.31
03/01/2008	Purchased	279,876,768.59
03/31/2008	Purchased	397,682,729.22
04/30/2008	Purchased	200,835,402.76
04/30/2008	Purchased	83,826,215.22
05/31/2008	Purchased	161,074,218.56
06/30/2008	Purchased	124,656,635.74

# Schedule F (Continued)

				Inventory Value
<b>New Investments</b>				
07/31/2008			Purchased	\$ 140,219,410.16
08/31/2008			Purchased	126,322,336.60
09/30/2008			Purchased	106,222,331.11
10/31/2008			Purchased	8,394,610.00
11/30/2008			Purchased	18,190,342.72
12/31/2008			Purchased	6,872,179.17
12/31/2008			Purchased	146,354.23
<b>Loan Receivable - 2009 Family Trust</b>				
08/31/2010			Purchased	5,825,000.00
08/31/2011			Purchased	6,982,000.00
08/31/2012			Purchased	8,382,350.00
<b>Total New Investments</b>				<b><u>18,450,053,254.36</u></b>
<b>Exchanges and Stock Distributions</b>				
<b>American Express Credit Corp</b>				
06/30/2007	5,000,000	Par	Purchased	5,000,000.00
07/31/2007	8,000,000	Par	Purchased	8,000,000.00
08/31/2007	4,600,000	Par	Purchased	4,600,000.00
08/31/2007	18,000,000	Par	Purchased	18,000,000.00
09/30/2007	400,000	Par	Purchased	400,000.00
	36,000,000	Par	On Hand	\$ 36,000,000.00
11/30/2007	(16,700,000)	Par	Redeemed see sch. B	(16,700,000.00)
11/30/2007	4,500,000	Par	Purchased	4,500,000.00
	23,800,000	Par	On Hand	\$ 23,800,000.00
12/31/2007	(5,800,000)	Par	Redeemed see sch. B	(5,800,000.00)
12/31/2007	4,000,000	Par	Purchased	4,000,000.00
	22,000,000	Par	On Hand	\$ 22,000,000.00

# Schedule F (Continued)

				Inventory Value
<b>Exchanges and Stock Distributions</b>				
04/30/2008	(18,000,000)	Par	Redeemed see sch. B	\$ (18,000,000.00)
04/30/2008	4,700,000	Par	Purchased	4,700,000.00
	8,700,000	Par	On Hand	\$ 8,700,000.00
04/30/2008	(4,000,000)	Par	Redeemed see sch. B	(4,000,000.00)
05/31/2008	(4,700,000)	Par	Redeemed see sch. B	(4,700,000.00)
<b>Apollo Credit Opp Fund I</b>				
04/30/2008			Purchased	75,150,000.00
06/30/2008			Purchased	593,443.00
08/31/2008			Purchased	7,114,069.00
08/31/2008			Return of principal	(4,001,054.00)
			Return of Capital	
10/31/2008			Purchased	2,396,762.00
12/31/2008			Purchased	42,906,833.00
03/31/2010			Purchased	2,942,657.00
04/30/2010			Purchased	16,291,281.00
			On Hand	<u>\$ 143,393,991.00</u>
<b>Apollo Inv V</b>				
05/31/2008			Purchased	9,992,240.00
12/31/2008			Purchased	617,752.72
12/31/2008			Purchased	966.53
12/31/2009			Purchased	674,569.00
			On Hand	<u>\$ 11,285,528.25</u>

**Schedule F (Continued)**

		<b>Inventory Value</b>
<b>Exchanges and Stock Distributions</b>		
<b>Artwork - "Gun Powder on Paper"</b>		
01/31/2012	Purchased	\$ 566,150.00
	On Hand	<u>\$ 566,150.00</u>
<b>Artwork - "Matisse Nu De Dos"</b>		
12/31/2010	Purchased	2,000,000.00
02/28/2011	Purchased	53,133,721.88
	On Hand	<u>\$ 55,133,721.88</u>
<b>Artwork - "The Sword"</b>		
12/31/2011	Purchased	2,850,000.00
	On Hand	<u>\$ 2,850,000.00</u>
<b>Artwork - Head of a Woman (Fernande) 1909</b>		
11/30/2012	Purchased	7,500,000.00
	On Hand	<u>\$ 7,500,000.00</u>
<b>Artwork - Picasso</b>		
05/31/2012	Purchased	1,350,000.00
	On Hand	<u>\$ 1,350,000.00</u>
<b>Black Family Partners LP</b>		
05/31/2007	Purchased	32,000.00
05/31/2007	Purchased	31,968,000.00
07/31/2007	Received see sch. AA	460,545,600.00
	On Hand	<u>\$ 492,545,600.00</u>
07/31/2007	Collected Strategic Proceeds see sch. B	(460,545,600.00)
08/09/2007	Purchased	435,398.00
11/30/2007	Purchased	10,000,000.00

# **Schedule F (Continued)**

		<b>Inventory Value</b>
<b>Exchanges and Stock Distributions</b>		
12/31/2007	Purchased	\$ 2,000,000.00
12/31/2007	Purchased	900,000.00
12/31/2007	Purchased	50,000,000.00
	On Hand	\$ 95,335,398.00
12/31/2007	Distribution see sch. E To Payments on Behalf of Black Family Partners Lone Cascade	(50,000,000.00)
12/31/2007	Distribution see sch. E To Payments on Behalf of Black Family Partners HAO Capital Fund	(900,000.00)
12/31/2007	Distribution see sch. E To Payments on Behalf of Black Family Partners Portland Global	(10,315,748.00)
12/31/2007	Distribution see sch. E To Payments on Behalf of Black Family Partners Knowledge Universe	(32,122,793.00)
12/31/2007	Distribution see sch. E To Payments on Behalf of Black Family Partners Icrete LLC	(1,992,376.00)
12/31/2007	Distribution see sch. E To Payments on Behalf of Black Family Partners Apollo Fund V	(435,398.00)
12/31/2007	Purchased	430,917.00
01/01/2008	Received see sch. AA	115,787,745.00
	On Hand	\$ 115,787,745.00
01/01/2008	Collected see sch. B	(115,787,745.00)
04/30/2008	Purchased	3,993,734.17
04/30/2008	Purchased	456,829.72

# Schedule F (Continued)

		Inventory Value
<b>Exchanges and Stock Distributions</b>		
04/30/2008	Purchased	\$ 539.60
04/30/2008	Purchased	47,878,284.48
04/30/2008	Purchased	150,000,000.00
	Loan Receivable	
	On Hand	<u>\$ 202,329,387.97</u>
05/31/2008	Collected see sch. B	(20,911.63)
05/31/2008	Received see sch. AA	20,911.63
08/31/2008	Purchased	42.16
08/31/2008	Purchased	22,086.20
08/31/2008	Purchased	20,000,000.00
10/31/2008	Received see sch. AA	50,000,000.00
10/31/2008	Purchased	60,000,000.00
	On Hand	<u>\$ 332,351,516.33</u>
10/31/2008	Collected see sch. B	(50,000,000.00)
12/31/2008	Collected see sch. B	(6,797,321.00)
12/31/2008	Collected see sch. B	(20,135,706.00)
12/31/2008	Purchased	85,170.71
	On Hand	<u>\$ 255,503,660.04</u>
12/31/2008	Redeemed see sch. B	(46,812,983.41)
12/31/2008	Received see sch. AA	20,135,706.00
12/31/2008	Received see sch. AA	6,797,321.00
12/31/2009	Purchased	6,242,871.00
	On Hand	<u>\$ 241,866,574.63</u>

# Schedule F (Continued)

		Inventory Value
<b>Exchanges and Stock Distributions</b>		
12/31/2009	Collected see sch. B	\$ (5,000,000.00)
12/31/2009	Purchased	5,041,180.00
	On Hand	<u>\$241,907,754.63</u>
<b>Commercial Paper</b>		
04/30/2007	Purchased	1,168,547,069.70
04/30/2007	Redeemed see sch. B	(739,755,802.10)
05/31/2007	Purchased	381,300,542.68
	On Hand	<u>\$810,091,810.28</u>
05/31/2007	Redeemed Sale of JP Morgan Chase see sch. B	(19,912,500.00)
05/31/2007	Redeemed see sch. B	(449,027,211.99)
06/30/2007	Purchased	321,961,241.80
	On Hand	<u>\$663,113,340.09</u>
06/30/2007	Redeemed see sch. B	(319,576,082.43)
07/31/2007	Purchased	274,176,698.45
	On Hand	<u>\$617,713,956.11</u>
07/31/2007	Redeemed see sch. B	(275,613,490.57)
07/31/2007	Purchased	872,818,847.88
	On Hand	<u>\$214,919,313.42</u>
07/31/2007	Redeemed see sch. B	(413,904,725.68)
08/31/2007	Purchased	468,380,966.00
	On Hand	<u>\$269,395,553.74</u>
08/31/2007	Redeemed see sch. B	(469,950,839.12)
08/31/2007	Purchased	403,584,956.80

# Schedule F (Continued)

		Inventory Value
<b>Exchanges and Stock Distributions</b>		
	On Hand	<u>\$203,029,671.42</u>
08/31/2007	Redeemed see sch. B	(520,194,272.58)
09/30/2007	Purchased	<u>377,035,951.38</u>
	On Hand	<u>\$,059,871,350.22</u>
09/30/2007	Redeemed see sch. B	(379,562,391.47)
09/30/2007	Purchased	<u>400,369,133.17</u>
	On Hand	<u>\$,080,678,091.92</u>
09/30/2007	Redeemed see sch. B	(420,185,216.31)
10/31/2007	Redeemed see sch. B	(514,700,332.12)
10/31/2007	Purchased	<u>444,397,590.46</u>
	On Hand	<u>\$ 590,190,133.95</u>
10/31/2007	Redeemed see sch. B	(440,733,571.22)
10/31/2007	Purchased	<u>520,221,814.24</u>
11/30/2007	Purchased	<u>466,669,034.58</u>
	On Hand	<u>\$,136,347,411.55</u>
11/30/2007	Redeemed see sch. B	(469,382,492.58)
11/30/2007	Purchased	<u>316,013,613.02</u>
	On Hand	<u>\$ 982,978,531.99</u>
11/30/2007	Redeemed see sch. B	(384,232,137.76)
12/31/2007	Purchased	<u>314,680,559.19</u>
	On Hand	<u>\$ 913,426,953.42</u>
12/31/2007	Redeemed see sch. B	(373,600,899.05)
12/31/2007	Redeemed see sch. B	(30,171,202.95)
12/31/2007	Purchased	<u>285,267,966.87</u>



# Schedule F (Continued)

		Inventory Value
<b>Exchanges and Stock Distributions</b>		
	On Hand	<u>\$ 794,922,818.29</u>
12/31/2007	Redeemed see sch. B	(325,388,125.33)
01/31/2008	Purchased	<u>356,225,892.67</u>
	On Hand	<u>\$ 825,760,585.63</u>
01/31/2008	Redeemed see sch. B	(350,812,693.73)
01/31/2008	Redeemed see sch. B	(224,683,393.61)
01/31/2008	Purchased	230,895,702.35
02/29/2008	Purchased	<u>305,025,531.56</u>
	On Hand	<u>\$ 786,185,732.20</u>
02/29/2008	Redeemed see sch. B	(305,591,471.52)
02/29/2008	Purchased	<u>202,203,759.31</u>
	On Hand	<u>\$ 682,798,019.99</u>
02/29/2008	Redeemed see sch. B	(202,075,657.09)
03/01/2008	Purchased	<u>279,876,768.59</u>
	On Hand	<u>\$ 760,599,131.49</u>
03/01/2008	Redeemed see sch. B	(290,634,601.22)
03/31/2008	Redeemed see sch. B	(417,194,080.21)
03/31/2008	Purchased	<u>397,682,729.22</u>
	On Hand	<u>\$ 450,453,179.28</u>
04/30/2008	Redeemed see sch. B	(43,185,957.19)
04/30/2008	Purchased	<u>200,835,402.76</u>
	On Hand	<u>\$ 608,102,624.85</u>
04/30/2008	Redeemed see sch. B	(196,478,895.98)

# Schedule F (Continued)

		Inventory Value
<b>Exchanges and Stock Distributions</b>		
04/30/2008	Redeemed see sch. B	\$127,648,117.20)
04/30/2008	Purchased	83,826,215.22
	On Hand	\$367,801,826.89
04/30/2008	Redeemed see sch. B	(91,525,233.00)
04/30/2008	Redeemed see sch. B	(47,878,284.48)
05/31/2008	Purchased	161,074,218.56
	On Hand	\$389,472,527.97
05/31/2008	Redeemed see sch. B	(185,170,403.45)
06/30/2008	Purchased	124,656,635.74
	On Hand	\$328,958,760.26
06/30/2008	Redeemed see sch. B	(167,437,127.02)
07/31/2008	Purchased	140,219,410.16
	On Hand	\$301,741,043.40
07/31/2008	Redeemed see sch. B	(80,968,835.51)
08/31/2008	Purchased	126,322,336.60
	On Hand	\$347,094,544.49
08/31/2008	Redeemed see sch. B	(209,777,591.36)
09/30/2008	Purchased	106,222,331.11
	On Hand	\$243,539,284.24
09/30/2008	Redeemed see sch. B	(122,423,468.85)
10/31/2008	Purchased	8,394,610.00
	On Hand	\$129,510,425.39
10/31/2008	Redeemed see sch. B	(109,444,626.00)
11/30/2008	Purchased	18,190,342.72

**Schedule F (Continued)**

		<b>Inventory Value</b>
<b>Exchanges and Stock Distributions</b>		
	On Hand	<u>\$ 38,256,142.11</u>
11/30/2008	Redeemed see sch. B	(20,212,466.12)
12/31/2008	Purchased	<u>6,872,179.17</u>
	On Hand	<u>\$ 24,915,855.16</u>
12/31/2008	Redeemed see sch. B	(25,062,209.39)
12/31/2008	Purchased	<u>146,354.23</u>
<b>Loan Receivable - 2009 Family Trust</b>		
08/31/2010	Purchased	5,825,000.00
08/31/2011	Purchased	6,982,000.00
08/31/2012	Purchased	8,382,350.00
	On Hand	<u>\$ 21,189,350.00</u>

**BLACK FAMILY 2006 TRUST**  
**Schedule G**  
**Statement of Principal Remaining On Hand**

	<b>Inventory Value 12/31/2012</b>	
<b>Cash and Cash Equivalents</b>		
Bank of America 2006 Trust Account	\$ 10,000.00	
Due to Black Family Partners LP From HAO	(125,936.47)	
JPM 18559007	(3,593,288.25)	
Loan Receivable Alexandra Samuel Black 2012 Trust	5,120,000.00	
Loan Receivable Victoria R. Black 2012 Trust	5,120,000.00	
USTC 11-9582-4	1,494,576.07	
USTC 11-9583-2	644,275.33	
USTC 4548 / 5828049	(144,149,119.44)	
USTC 4902 / 5828403	(14,913,878.06)	
USTC 6216	(394,793.92)	
<b>Total Cash and Cash Equivalents</b>		<b>\$ (150,788,164.74)</b>
<b>Tangible Personal Property</b>		
Artwork - "Gun Powder on Paper"	\$ 566,150.00	
Artwork - "Matisse Nu De Dos"	55,133,721.88	
Artwork - "The Sword"	2,850,000.00	

**Schedule G (Continued)**

		<b>Inventory Value 12/31/2012</b>	
<b>Tangible Personal Property</b>			
Artwork - Head of a Woman (Fernande) 1909	\$	7,500,000.00	
Artwork - Picasso		1,350,000.00	
<b>Total Tangible Personal Property</b>			<b>\$ 67,399,871.88</b>
<b>Miscellaneous</b>			
Apollo Credit Opp Fund I	\$	143,393,991.00	
Apollo Inv V		11,285,528.25	
Black Family Partners LP		241,907,754.63	
<b>Total Miscellaneous</b>			<b>\$ 396,587,273.88</b>
<b>Par Value</b>	<b>Mortgages &amp; Notes</b>		
	Loan Receivable - 2009 Family Trust	\$ 21,189,350.00	
	<b>Total Mortgages &amp; Notes</b>		<b>\$ 21,189,350.00</b>
	<b>Total Schedule G</b>		<b>\$ 334,388,331.02</b>

**BLACK FAMILY 2006 TRUST**  
**Schedule AA-1**  
**Statement of Income Received**

**None**

### Statement of All Income Collected

**American Express Credit Corp**

07/31/2007	Interest	\$	1,436.10
08/31/2007	Interest		47,534.88
08/31/2007	Interest		19,587.50
09/30/2007	Interest		72,195.24
09/30/2007	Interest		23,167.96
10/31/2007	Interest		80,171.30
10/31/2007	Interest		80,916.98
11/30/2007	Interest		75,634.55
11/30/2007	Interest		75,634.55
12/31/2007	Interest		68,651.07
12/31/2007	Interest		23,981.47
01/31/2008	Interest		76,121.93
01/31/2008	Interest		22,824.51
02/29/2008	Interest		61,303.72
02/29/2008	Interest		13,622.98
03/31/2008	Interest		43,344.86
03/31/2008	Interest		9,632.18
04/30/2008	Interest		42,127.49
04/30/2008	Interest		9,361.70
05/02/2008	Interest		4,079.17
05/31/2008	Interest		23,770.49
06/30/2008	Interest		8,548.54
		\$	883,649.17

## Apollo Credit Mgmt

02/29/2012	Partnership Distribution	\$	79,719.97
04/30/2012	Partnership Distribution		61,188.83
07/31/2012	Partnership Distribution		59,550.89
10/31/2012	Partnership Distribution		79,059.76

**Schedule A-2 (Continued)****Apollo Credit Mgmt (Continued)**

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**\$ 279,519.45**

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**Apollo Credit Opp Fund I**

06/30/2009	Partnership Distribution	\$ 3,954,832.00
08/31/2009	Partnership Distribution	14,000,000.00
10/31/2009	Partnership Distribution	4,377,058.00
12/31/2009	Partnership Distribution	32,453,466.00
08/31/2010	Partnership Distribution	3,711,096.00
12/31/2010	Partnership Distribution	4,694,049.00
04/30/2011	Partnership Distribution	3,715,886.00
06/30/2011	Partnership Distribution	4,283,832.00
09/30/2011	Partnership Distribution	3,412,298.00
12/31/2011	Partnership Distribution	14,509,669.00
04/30/2012	Partnership Distribution	6,755,549.00
06/30/2012	Partnership Distribution	2,915,284.00
09/30/2012	Partnership Distribution	17,429,408.00
11/30/2012	Partnership Distribution	17,812,291.00
12/31/2012	Partnership Distribution	27,380,268.00

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**161,404,986.00**

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**Apollo Inv V**

12/31/2008	Dividend Income - AIV Shares	\$ 617,752.72
12/31/2008	Dividend Income - AIV Shares	966.53
12/31/2009	Dividend Income - AIV Shares	878,277.00
12/31/2010	Dividend Income - AIV Shares	811,041.16
01/31/2011	Dividend Income - AIV Shares	202,731.30
04/30/2011	Dividend Income - AIV Shares	202,736.46
07/31/2011	Dividend Income - AIV Shares	202,740.47
10/31/2011	Dividend Income - AIV Shares	202,745.47
01/31/2012	Dividend Income - AIV Shares	202,751.97
04/30/2012	Dividend Income - AIV Shares	144,806.78



## Schedule A-2 (Continued)

### Apollo Inv V (Continued)

07/31/2012	Dividend Income - AIV Shares	\$	144,807.42
10/31/2012	Dividend Income - AIV Shares		144,806.10

\$ 3,756,163.38

### Bank of America 2006 Trust Account

11/30/2012	Interest	\$	0.66
12/31/2012	Interest		0.85

1.51

### Black Family 1997 Trust Loan

07/31/2012	Interest on Loan	\$	37.00
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37.00

### Black Family Partners LP

12/31/2009	Partnership Distribution as part of \$5,000,000 Transaction	\$	5,041,180.00
09/30/2010	Partnership Distribution		14,288,749.00
01/14/2011	Partnership Distribution		11,388,308.00
01/14/2011	Partnership Distribution		11,676,427.00
04/30/2011	Partnership Distribution		5,000,000.00
04/30/2011	Partnership Distribution		12,000,000.00
04/30/2011	Partnership Distribution		5,000,000.00
05/31/2011	Partnership Distribution		2,000,000.00
06/30/2011	Partnership Distribution		5,000,000.00
06/30/2011	Partnership Distribution		2,000,000.00
09/30/2011	Partnership Distribution		23,000,000.00
12/31/2011	Partnership Distribution		20,000,000.00
01/31/2012	Partnership Distribution		3,409,654.00
03/31/2012	Partnership Distribution		30,000,000.00
04/30/2012	Partnership Distribution		6,500,000.00
05/31/2012	Partnership Distribution		10,000,000.00
06/30/2012	Partnership Distribution		13,500,000.00

## Schedule A-2 (Continued)

### Black Family Partners LP (Continued)

10/31/2012	Partnership Distribution	\$	19,000,000.00
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**\$ 198,804,318.00**

### Commercial Paper

04/30/2007	Interest	\$	244,197.90
05/31/2007	Interest on JP Morgan Chase		81,655.40
05/31/2007	Interest on Gen'l Electr		23,271.49
05/31/2007	Interest		972,788.01
06/30/2007	Interest		1,523,917.57
07/31/2007	Interest		1,486,509.43
07/31/2007	Interest		95,274.32
08/31/2007	Accrued Interest on Wells Fargo		(14,960.00)
08/31/2007	Interest on Wells Fargo		32,413.33
08/31/2007	Interest on Barclays		152,093.44
08/31/2007	Interest		1,821,160.88
08/31/2007	Interest on General Electric		93,980.53
08/31/2007	Interest on Lloyds Bk		86,537.50
08/31/2007	Interest on Three Pillars		88,875.92
08/31/2007	Interest		1,265,727.42
09/30/2007	Interest		72,306.66
09/30/2007	Interest		1,387,608.53
09/30/2007	Interest		1,714,783.69
09/30/2007	Interest on Washington Mut Bk		206,163.18
10/31/2007	Interest		1,449,667.88
10/31/2007	Interest First Tenn		81,464.87
10/31/2007	Interest		1,286,428.78
10/31/2007	Interest on First Tenn		92,000.01
10/31/2007	Interest on Wells Fargo		53,472.22
11/30/2007	Interest on Wells Fargo		28,800.00

## Schedule A-2 (Continued)

### Commercial Paper (Continued)

11/30/2007	Interest	\$ 1,083,507.42
11/30/2007	Interest on First Tenn	28,786.67
11/30/2007	Interest	1,208,862.24
11/30/2007	Interest on Barclays	62,220.02
12/31/2007	Interest on First Tenn	29,823.99
12/31/2007	Interest	1,109,100.95
12/31/2007	Interest on First Tenn	25,681.77
12/31/2007	Interest on General Electric	4,822.20
12/31/2007	Interest on Goldman Sachs	16,312.23
12/31/2007	Interest on HSBC	4,595.95
12/31/2007	Interest on Merrill Lynch	638.85
12/31/2007	Interest on Prudential	4,544.20
12/31/2007	Interest	933,383.00
12/31/2007	Interest	26,700.00
12/31/2007	Interest	9,236.10
12/31/2007	Reclassification of Interest to Black Family Partners LP	(7,987,804.24)
01/31/2008	Interest	1,317,306.31
01/31/2008	Interest	816,606.39
02/29/2008	Interest	808,528.48
02/29/2008	Interest	524,342.91
03/31/2008	Interest	852,919.79
03/31/2008	Interest	612,381.85
04/30/2008	Interest on American Gen Fin	2,436.40
04/30/2008	Interest on American Honda	18,951.66
04/30/2008	Interest on Bnk Nova Scotia	9,533.34
04/30/2008	Interest on Citigroup	18,025.02
04/30/2008	Interest on Dexia Del	16,975.02
04/30/2008	Interest on Du Ponte	7,680.00
04/30/2008	Interest on General Elec	15,981.72

**Schedule A-2 (Continued)****Commercial Paper (Continued)**

04/30/2008	Interest on Shell	\$	2,766.72	
04/30/2008	Interest		480,485.69	
04/30/2008	Interest		177,015.89	
04/30/2008	Accrued Interest on sale		171,791.20	
05/31/2008	Interest		414,596.55	
06/30/2008	Interest		462,872.98	
07/31/2008	Interest		231,164.49	
08/31/2008	Interest		311,408.64	
09/30/2008	Interest		217,531.15	
10/31/2008	Interest		255,374.00	
11/30/2008	Interest		87,533.88	
12/31/2008	Interest		45,613.70	
12/31/2008	Reclassification of Interest to Black Family Partners LP		(1,818,115.42)	
				<hr/>
				<b>\$ 16,948,258.67</b>

**Due to Black Family Partners  
Partnership Income**

12/31/2007	Partnership Income	\$	8,671,740.72	
12/31/2008	Partnership Income		1,879,582.75	
12/31/2012	Partnership Income		(10,551,323.47)	
				<hr/>
				<b>0.00</b>

**Interest Income from Grantor**

12/31/2007	Income From Grantor	\$	3,700,295.00	
12/31/2008	Income From Grantor		1,697,397.00	
12/31/2009	Interest from Grantor		352,955.00	
				<hr/>
				<b>5,750,647.00</b>

**JPM 18559007**

02/28/2011	Interest	\$	30.35	
03/31/2011	Interest		28.01	
05/31/2011	Interest		34.52	

**Schedule A-2 (Continued)****JPM 18559007 (Continued)**

06/30/2011	Interest	\$	36.19
08/31/2011	Interest		40.52
09/30/2011	Interest		41.36
11/30/2011	Interest		46.02
12/31/2011	Interest		45.03
02/29/2012	Interest		19.21
03/31/2012	Interest		16.07
05/31/2012	Interest		17.74
06/30/2012	Interest		18.41
08/31/2012	Interest		19.48
09/30/2012	Interest		19.64
11/30/2012	Interest		1.26
12/31/2012	Interest		1.20

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**\$ 415.01****Pass Thru Account**

12/31/2007	Non Fiduciary Accounting Adjustment from General Ledger	\$	(12.09)
11/30/2010	Management fee: Apollo Cr Opp		3,780,611.00
03/31/2011	Management fee: Apollo Cr Opp		78,265.53
05/31/2011	Management fee: Apollo Cr Opp		106,768.92
07/31/2011	Management fee: Apollo Cr Opp		108,048.87
11/30/2011	Management fee: Apollo Cr Opp		100,129.81

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**4,173,812.04****USTC 11-9583-2**

07/31/2007	Interest	\$	398,719.01
08/31/2007	Interest		526.81

## Schedule A-2 (Continued)

### USTC 11-9583-2 (Continued)

09/30/2007	Interest	\$	2.18
10/31/2007	Interest		2.27
11/30/2007	Interest		2.21
12/31/2007	Interest		2.25
12/31/2007	Reclassification of Income to Black Family Partners LP	(399,245.82)	
03/31/2008	Interest		3.88
04/30/2008	Interest		0.06
01/31/2010	Interest		5,181.69
02/28/2010	Interest		8,060.98
03/31/2010	Interest		8,273.68
04/30/2010	Interest		6,442.31
05/31/2010	Interest		4,029.80
06/30/2010	Interest		3,900.80
07/31/2010	Interest		4,031.82
08/31/2010	Interest		3,123.20
09/30/2010	Interest		3,016.27
10/31/2010	Interest		3,119.91
11/30/2010	Interest		2,255.87
12/31/2010	Interest		2,261.79
01/31/2011	Interest		2,349.53
02/28/2011	Interest		1,828.02
03/31/2011	Interest		6.32
04/30/2011	Interest		359.68
05/31/2011	Interest		482.90
06/30/2011	Interest		467.39
07/31/2011	Interest		483.03
08/31/2011	Interest		206.73
09/30/2011	Interest		106.99
10/31/2011	Interest		111.18

**Schedule A-2 (Continued)****USTC 11-9583-2 (Continued)**

11/30/2011	Interest	\$	107.60
12/31/2011	Interest		111.19
01/31/2012	Interest		110.90
02/29/2012	Interest		103.75
03/31/2012	Interest		110.92
04/30/2012	Interest		107.35
05/31/2012	Interest		110.94
06/30/2012	Interest		107.37
07/31/2012	Interest		110.95
08/31/2012	Interest		110.96
09/30/2012	Interest		107.39
10/31/2012	Interest		97.96
11/30/2012	Interest		75.78
12/31/2012	Interest		77.66

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**\$ 61,563.46****USTC 4548 / 5828049**

01/31/2009	Interest	\$	42,990.89
02/28/2009	Interest		25.70
03/31/2009	Interest		14.92
04/30/2009	Interest		12.34
05/31/2009	Interest		9.43
07/31/2009	Interest		7.88
07/31/2009	Interest		567.62
08/31/2009	Interest		554.30
09/30/2009	Interest		1,199.87
10/31/2009	Interest		2,219.14
11/30/2009	Interest		2,634.91
12/31/2009	Interest		2,758.85
01/31/2010	Interest		3,302.92

## Schedule A-2 (Continued)

### USTC 4548 / 5828049 (Continued)

02/28/2010	Interest	\$ 1,871.42	
03/31/2010	Interest	0.09	
06/30/2010	Interest	0.34	
09/30/2010	Interest	265.00	
12/31/2010	Interest	196.47	
01/31/2011	Interest	139.88	
05/31/2011	Interest	12.21	
07/31/2011	Interest	8.21	
08/31/2011	Interest	226.53	
09/30/2011	Interest	70.42	
10/31/2011	Interest	5.61	
11/30/2011	Interest	0.02	
12/31/2011	Interest	0.03	
01/31/2012	Interest	0.03	
02/29/2012	Interest	0.03	
03/31/2012	Interest	0.81	
04/30/2012	Interest	0.03	
05/31/2012	Interest	11.21	
06/30/2012	Interest	0.03	
07/31/2012	Interest	6.40	
08/31/2012	Interest	0.16	
09/30/2012	Interest	0.16	
10/31/2012	Interest	0.03	
11/30/2012	Interest	0.26	
12/31/2012	Interest	49.80	
		<hr/>	
		<b>\$ 59,163.95</b>	

### USTC 4902 / 5828403

02/28/2010	Interest	\$ 104.74
01/31/2011	Interest	17.27



# **Schedule A-2 (Continued)**

## **USTC 4902 / 5828403 (Continued)**

04/30/2011	Interest	\$	29.85
05/31/2011	Interest		167.27
06/30/2011	Interest		15.69
07/31/2011	Interest		12.04
08/31/2011	Interest		10.34
09/30/2011	Interest		14.94
10/31/2011	Interest		4.22
11/30/2011	Interest		3.99
12/31/2011	Interest		8.32
01/31/2012	Interest		5.15
02/29/2012	Interest		2.33
03/31/2012	Interest		0.02
06/30/2012	Interest		0.09
09/30/2012	Interest		0.09
10/31/2012	Interest		11.44

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\$ **407.79**

## **USTC 6216**

10/01/2008	Interest	\$	29,672.13
10/31/2008	Interest		219,536.34
11/30/2008	Interest		145,335.45
12/31/2008	Interest		75,185.20
01/31/2009	Interest		40.06
02/28/2009	Interest		31.74
03/31/2009	Interest		35.15
04/30/2009	Interest		34.04
05/31/2009	Interest		30.14
06/30/2009	Interest		27.74
07/31/2009	Interest		28.72
08/31/2009	Interest		26.15

## Schedule A-2 (Continued)

### USTC 6216 (Continued)

09/30/2009	Interest	\$	22.66
10/31/2009	Interest		22.36
11/30/2009	Interest		21.56
12/31/2009	Interest		21.73
01/31/2010	Interest		21.74
02/28/2010	Interest		19.64
03/31/2010	Interest		21.75
04/30/2010	Interest		21.05
05/31/2010	Interest		25.40
06/30/2010	Interest		30.98
07/31/2010	Interest		32.03
08/31/2010	Interest		32.04
09/30/2010	Interest		31.02
10/31/2010	Interest		32.07
11/30/2010	Interest		31.05
12/31/2010	Interest		32.09
01/31/2011	Interest		32.11
02/28/2011	Interest		29.01
03/31/2011	Interest		32.13
04/30/2011	Interest		31.11
05/31/2011	Interest		32.16
06/30/2011	Interest		31.14
07/31/2011	Interest		32.19
08/31/2011	Interest		20.98
09/30/2011	Interest		18.70
10/31/2011	Interest		19.33
11/30/2011	Interest		18.71
12/31/2011	Interest		19.34
01/31/2012	Interest		19.29
02/29/2012	Interest		18.05

**Schedule A-2 (Continued)**

**USTC 6216 (Continued)**

03/31/2012	Interest	\$	19.30
04/30/2012	Interest		18.68
05/31/2012	Interest		19.73
06/30/2012	Interest		21.60
07/31/2012	Interest		19.32
08/31/2012	Interest		19.22
09/30/2012	Interest		14.55
10/31/2012	Interest		12.89
11/30/2012	Interest		12.48
12/31/2012	Interest		11.75

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**\$ 470,925.80**

**USTC NA MRA / BA M/MKT**

05/31/2007	Interest	\$	176.75
05/31/2007	Interest		43,003.27
06/30/2007	Interest		2,522.05
06/30/2007	Interest		33,652.98
07/31/2007	Interest		3,086.42
07/31/2007	Interest		78,500.25
08/31/2007	Interest		3,445.24
08/31/2007	Interest		12,328.06
08/31/2007	Interest		89.63
08/31/2007	Interest		9,843.34
09/30/2007	Interest		2,337.89
09/30/2007	Interest		2,210.77
09/30/2007	Interest		3,170.12
09/30/2007	Interest		12,659.13
10/31/2007	Interest		1,815.99
10/31/2007	Interest		4,437.65
10/31/2007	Interest		3,626.35

# Schedule A-2 (Continued)

## USTC NA MRA / BA M/MKT (Continued)

10/31/2007	Interest	\$	10,172.95
11/30/2007	Interest		2,906.40
11/30/2007	Interest		2,482.05
11/30/2007	Interest		2,304.59
11/30/2007	Interest		2,731.61
12/31/2007	Interest		2,353.51
12/31/2007	Interest		3,866.68
12/31/2007	Interest		2,519.37
12/31/2007	Interest		1,858.01
01/31/2008	Interest		35,792.51
01/31/2008	Interest		23,013.15
02/29/2008	Interest		33,421.92
02/29/2008	Interest		20,628.57
03/31/2008	Interest		25,465.56
03/31/2008	Interest		12,591.44
04/30/2008	Interest		34,916.57
04/30/2008	Interest		22,572.53
05/31/2008	Interest		13,988.36
05/31/2008	Interest		19,585.96
06/30/2008	Interest		48.10
06/30/2008	Interest		31,627.30
07/31/2008	Interest		42.59
07/31/2008	Interest		70,100.41
08/31/2008	Interest		42.16
08/31/2008	Interest		112,869.21
09/30/2008	Interest		3.98
09/30/2008	Interest		74,754.96
10/31/2008	Interest		96,180.27
11/30/2008	Interest		106,937.48

**Schedule A-2 (Continued)**

**USTC NA MRA / BA M/MKT  
(Continued)**

12/31/2008 Interest

\$ 96,977.98

\$ 1,079,662.07

**Total Schedule A-2**

\$ 393,673,530.30

**BLACK FAMILY 2006 TRUST**

**Schedule A-3**

**Statement Showing Increases Resulting from Sales or Other Disposition of Income Assets**

	<b>Proceeds or Distribution Value</b>	<b>Inventory Value</b>	<b>Increase</b>
<b>Total</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>None</b>			

**BLACK FAMILY 2006 TRUST**

**Schedule B-1**

**Statement Showing Decreases Resulting from Sales or Other Disposition of Income Assets**

	<b>Proceeds or Distribution Value</b>	<b>Inventory Value</b>	<b>Decrease</b>
<b>Total</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>None</b>			

**BLACK FAMILY 2006 TRUST**  
**Schedule C-2**  
**Statement of Administration Expenses Chargeable to Income**

**Administration Expenses**

**Reclassification**

12/31/2012	Reclassification of Expenses to Income	\$	247,732.77
	<b>Total</b>	<u>\$</u>	<u>247,732.77</u>
	<b>Total</b>	<u>\$</u>	<u>247,732.77</u>
	<b>Total Schedule C-2</b>	<u>\$</u>	<u>247,732.77</u>



**BLACK FAMILY 2006 TRUST**  
**Schedule E-1**  
**Statement of Distributions of Income**

		Distribution Value
<b>Leon Black</b>		
12/31/2009	Cash	\$ 5,000,000.00
	Distribution to Leon Black Due to 2007 Loan	
12/31/2009	Cash	352,955.00
	Interest on 2007 loan	
12/31/2009	Cash	13,561,276.00
09/30/2010	Cash	14,288,749.00
12/31/2010	Cash	5,000,000.00
01/14/2011	Cash	11,388,308.00
01/14/2011	Cash	11,676,427.00
01/31/2011	Cash	(5,000,000.00)
	Reversal of Prior Year Distribution	
04/30/2011	Cash	5,000,000.00
04/30/2011	Cash	12,000,000.00
04/30/2011	Cash	5,000,000.00
05/31/2011	Cash	2,000,000.00
06/30/2011	Cash	2,000,000.00
06/30/2011	Cash	5,000,000.00
09/30/2011	Cash	23,000,000.00
12/31/2011	Cash	20,000,000.00
01/31/2012	Cash	3,409,654.00
03/31/2012	Cash	27,000,000.00
03/31/2012	Cash	3,000,000.00
04/30/2012	Cash	5,000,000.00
04/30/2012	Cash	1,500,000.00
05/31/2012	Cash	10,000,000.00
06/30/2012	Cash	13,500,000.00

**BLACK FAMILY 2006 TRUST**

**Schedule F-1**

**Statement of New Investments, Exchanges and Stock Distributions of Income Assets**

**Inventory  
Value**

**Exchanges and Stock Distributions**

**BLACK FAMILY 2006 TRUST**  
**Schedule G-1**  
**Statement of Income Remaining On Hand**

**Inventory Value**  
**12/31/2012**

**Cash and Cash Equivalents**

Bank of America 2006 Trust Account	\$ 1.51
Due to Black Family Partners Partnership Income	(10,551,323.47)
JPM 18559007	3,756,578.39
USTC 11-9582-4	37.00
USTC 11-9583-2	501,989.28
USTC 4548 / 5828049	171,529,996.48
USTC 4902 / 5828403	15,040,223.54
USTC 6216	470,925.80

<b>Total Cash and Cash Equivalents</b>	<b>\$ 180,748,428.53</b>
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<b>Total Schedule G-1</b>	<b>\$ 180,748,428.53</b>
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