

2006 BLACK FAMILY TRUST
SUMMARY OF TRUST ACCOUNTING INCOME
2007-2012

TOTAL
per Trust
accounting
(Sch A-2 - pgs 36-50)

DESCRIPTION	2007	2008	2009	2010	2011	2012	
Partnership Distributions							
Apollo Credit Opp Fund I			\$ 54,785,356	\$ 8,405,145	\$ 25,921,585	\$ 72,572,319	\$ 161,684,505
Black Family Partners LP			\$ 5,041,180	\$ 14,288,749	\$ 97,064,735	\$ 82,409,654	\$ 198,804,318
			\$ 59,826,536	\$ 22,693,894	\$ 122,986,420	\$ 154,981,973	\$ 360,488,823
Dividend Income		\$ 619,169	878,277	810,821	810,822	637,074	3,756,163
Interest Income	\$ 11,704,160	7,676,706	53,337	59,988	8,118	1,775	19,504,084
Grantor loan Interest Income	3,700,295	1,697,397	352,955				5,750,647
Management Fee Income				3,780,599	393,213		4,173,812
TOTAL	\$ 15,404,455	\$ 9,993,272	\$ 61,111,105	\$ 27,345,302	\$ 124,198,573	\$ 155,620,822	\$ 393,673,529

2006 BLACK FAMILY TRUST
 SUMMARY OF DISTRIBUTIONS
 2007-2012

DESCRIPTION	2007	2008	2009	2010	2011	2012	TOTAL (Sch E + Sch E-1)
INCOME DISTRIBUTIONS:							
Leon Black			\$ 18,914,231	\$ 19,288,749	\$ 92,064,735	\$ 82,409,654	\$ 212,677,369 *
PRINCIPAL DISTRIBUTIONS:							
GRAT Annuity Payments							
Judahs' Trusts	\$ 284,725,234	\$ 341,670,279					\$ 626,395,513
Disbursements on behalf of Black Family Partners	125,988,501						125,988,501
Benjamin Black						120,000	120,000
TOTAL	\$ 410,713,735	\$ 341,670,279	\$ 18,914,231	\$ 19,288,749	\$ 92,064,735	\$ 82,529,654	\$ 965,181,383
* DISTRIBUTION OF INCOME SUBSEQUENT TO DECEMBER 31, 2012							
Third Quarter 2012 Dividend Income - Distributed on January 13, 2013							\$ 10,825,800
Total Income Distributions Paid through December 31, 2012							<u>212,677,369</u>
Total Income Distributions (accounting income through quarter ended September 30, 2012)							<u>\$ 223,503,169</u>

**2006 BLACK FAMILY TRUST
RECONCILIATION OF CASH ON HAND
DECEMBER 31, 2012**

DESCRIPTION	Principal Balance (Sch G)	Income Balance (Sch G-1)	Combined Balances (Sch G + Sch G-1)	Balances Per Bank statements (G/L)
Bank of America 2006 Trust Account	\$ 10,000.00	\$ 1.51	\$ 10,002	\$ 10,002
JPM 18559007	(3,593,288.25)	3,756,578.39	163,290	163,291
USTC 11-9582-4	1,494,576.07	37.00	1,494,613	1,494,613
USTC 11-9583-2	644,275.33	501,989.28	1,146,265	1,146,265
USTC 4548 / 5828049	(144,149,119.44)	171,529,996.48	27,380,877	27,380,877
USTC 4902 / 5828403	(14,913,878.06)	15,040,223.54	126,345	126,345
USTC 6216	(394,793.92)	470,925.80	76,132	76,132
TOTAL	\$ (160,902,228.27)	\$ 191,299,752.00	\$ 30,397,524	\$ 30,397,524

**SURROGATE'S COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK**

ACCOUNTING OF
Leon D. Black
John J. Hannan
as Trustees of
BLACK FAMILY 2006 TRUST

File No:

ACCOUNTING BY:
Executor
Administrator
 Other [specify]
Trustee

TO THE SURROGATE'S COURT OF THE COUNTY OF NEW YORK:
The undersigned does hereby render the account of the proceedings as follows:
Period of account from December 21, 2006 to December 31, 2012
This is a first intermediate account containing the following schedules.

PRINCIPAL

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INCOME

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OTHER

**SUMMARY STATEMENT
PRINCIPAL ACCOUNT**

CHARGES:

Schedule "A"	(Principal Received)	\$ 0.00
Schedule "AA"	(Subsequent Receipts of Principal)	1,087,387,810.56
Schedule "A-1"	(Realized Increases in Principal)	0.00

Total Principal Charges

\$ 1,087,387,810.56

CREDITS:

Schedule "B"	(Realized Decreases in Principal)	\$ 0.00
Schedule "C"	(Administration Expenses and Taxes)	495,465.54
Schedule "E"	(Distributions of Principal)	752,504,014.00

Total Principal Credits

\$ 752,999,479.54

Principal Balance on Hand Shown by Schedule "G"

\$ 334,388,331.02

INCOME ACCOUNT

CHARGES:

Schedule "A-2"	(Income Collected)	\$ 393,673,530.30
Total Income Charges		\$ 393,673,530.30

CREDITS:

Schedule "C-2"	(Administration Expenses)	\$ 247,732.77
Schedule "E-1"	(Distributions of Income)	212,677,369.00

Total Income Credits

\$ 212,925,101.77

Balance of Undistributed Income as Shown in Schedule "G-1"

\$ 180,748,428.53

SUMMARY STATEMENT

COMBINED ACCOUNTS

Principal on Hand :	Cash	\$ (150,788,164.74)	
	Other Property	<u>485,176,495.76</u>	
	Total		\$ 334,388,331.02
Income on Hand :	Cash	\$ 180,748,428.53	
	Other Property	<u>0.00</u>	
	Total		180,748,428.53
Total on Hand as of December 31, 2012			\$ 515,136,759.55

The foregoing principal balance of \$334,388,331.02 consists of \$(150,788,164.74) in cash and \$485,176,495.76 in other property on hand as of the 31st day of December, 2012. It is subject to deductions of estimated principal commissions amounting to \$0.00, shown in Schedule I and to the proper charge to principal of expenses of this accounting.

The foregoing income balance of \$180,748,428.53 consists of \$180,748,428.53 in cash and \$0.00 in other property on hand as of the 31st day of December, 2012. It is subject to deductions of estimated income commissions amounting to \$0.00, shown in Schedule I and to the proper charge to income of expenses of this accounting.

The attached schedules are part of this account.

Leon D. Black
Trustee

John J. Hannan
Trustee

BLACK FAMILY 2006 TRUST
Schedule A
Statement of Principal Received

Inventory Value

None

BLACK FAMILY 2006 TRUST
Schedule AA
Statement of Subsequent Receipts of Principal

Date Received		Inventory Value
Receipts Subsequent to Inventory		
04/30/2007	USTC 4548 / 5828049	\$ 431,696,805.00
07/31/2007	Black Family Partners LP	460,545,600.00
07/31/2007	USTC 4548 / 5828049	2,388,409.62
08/31/2007	USTC 4548 / 5828049	5,312.31
01/01/2008	Black Family Partners LP	115,787,745.00
05/31/2008	Black Family Partners LP	20,911.63
10/31/2008	Black Family Partners LP	50,000,000.00
12/31/2008	Black Family Partners LP	20,135,706.00
12/31/2008	Black Family Partners LP	6,797,321.00
11/05/2012	Bank of America 2006 Trust Account	10,000.00
Total Receipts Subsequent To Inventory		\$ 1,087,387,810.56
Total Schedule AA		<u>\$ 1,087,387,810.56</u>

BLACK FAMILY 2006 TRUST
Schedule A-1
Statement of Increases on Sales, Liquidation or Distribution

	Proceeds or Distribution Value	Inventory Value	Increase
Total	\$ 0.00	\$ 0.00	\$ 0.00
None			

BLACK FAMILY 2006 TRUST

Schedule B

Statement of Decreases Due to Sales, Liquidation, Collection, Distribution, or Uncollectibility

		Proceeds or Distribution Value	Inventory Value	Decrease
Collections				
07/31/2007	Black Family Partners LP Strategic Proceeds	\$ 460,545,600.00	\$ 460,545,600.00	\$ 0.00
01/01/2008	Black Family Partners LP	115,787,745.00	115,787,745.00	0.00
05/31/2008	Black Family Partners LP	20,911.63	20,911.63	0.00
10/31/2008	Black Family Partners LP	50,000,000.00	50,000,000.00	0.00
12/31/2008	Black Family Partners LP	6,797,321.00	6,797,321.00	0.00
12/31/2008	Black Family Partners LP	20,135,706.00	20,135,706.00	0.00
12/31/2009	Black Family Partners LP	5,000,000.00	5,000,000.00	0.00
02/28/2011	Loan Payable - BPF	33,000,000.00	33,000,000.00	0.00
07/31/2012	Black Family 1997 Trust Loan Payment of Loan	6,000,000.00	6,000,000.00	0.00
10/31/2012	Due to Black Family Partners LP From HAO	125,936.47	125,936.47	0.00
	Total Collections	\$ 697,413,220.10	\$ 697,413,220.10	\$ 0.00
Distributions				
12/31/2007	Black Family Partners LP Lone Cascade	\$ 50,000,000.00	\$ 50,000,000.00	\$ 0.00
12/31/2007	Black Family Partners LP HAO Capital Fund	900,000.00	900,000.00	0.00
12/31/2007	Black Family Partners LP Portland Global	10,315,748.00	10,315,748.00	0.00
12/31/2007	Black Family Partners LP Knowledge Universe	32,122,793.00	32,122,793.00	0.00
12/31/2007	Black Family Partners LP Icrete LLC	1,992,376.00	1,992,376.00	0.00
12/31/2007	Black Family Partners LP Apollo Fund V	435,398.00	435,398.00	0.00
		\$ 95,766,315.00	\$ 95,766,315.00	\$ 0.00

Schedule B (Continued)

		Proceeds or Distribution Value	Inventory Value	Decrease
Distributions	Total Distributions			
Redemptions				
04/30/2007	0 Par Commercial Paper	\$ 739,755,802.10	\$ 739,755,802.10	\$ 0.00
05/31/2007	0 Par Commercial Paper Sale of JP Morgan Chase	19,912,500.00	19,912,500.00	0.00
05/31/2007	0 Par Commercial Paper	449,027,211.99	449,027,211.99	0.00
05/31/2007	USTC NA MRA / BA M/MKT	37,855.00	37,855.00	0.00
06/30/2007	0 Par Commercial Paper	319,576,082.43	319,576,082.43	0.00
06/30/2007	USTC NA MRA / BA M/MKT	5,974,924.00	5,974,924.00	0.00
07/31/2007	0 Par Commercial Paper	275,613,490.57	275,613,490.57	0.00
07/31/2007	0 Par Commercial Paper	413,904,725.68	413,904,725.68	0.00
07/31/2007	USTC NA MRA / BA M/MKT	2,522,299.00	2,522,299.00	0.00
07/31/2007	USTC NA MRA / BA M/MKT	82,966.00	82,966.00	0.00
08/31/2007	0 Par Commercial Paper	469,950,839.12	469,950,839.12	0.00
08/31/2007	0 Par Commercial Paper	520,194,272.58	520,194,272.58	0.00
08/31/2007	USTC NA MRA / BA M/MKT	987,988.00	987,988.00	0.00
08/31/2007	USTC NA MRA / BA M/MKT	46,724.00	46,724.00	0.00
09/30/2007	0 Par Commercial Paper	379,562,391.47	379,562,391.47	0.00

Schedule B (Continued)

		Proceeds or Distribution Value	Inventory Value	Decrease
Redemptions				
09/30/2007	0 Par Commercial Paper	\$ 420,185,216.31	\$ 420,185,216.31	\$ 0.00
10/31/2007	0 Par Commercial Paper	514,700,332.12	514,700,332.12	0.00
10/31/2007	0 Par Commercial Paper	440,733,571.22	440,733,571.22	0.00
10/31/2007	USTC NA MRA / BA M/MKT	254.00	254.00	0.00
10/31/2007	USTC NA MRA / BA M/MKT	3,903,671.00	3,903,671.00	0.00
10/31/2007	USTC NA MRA / BA M/MKT	2,166,769.00	2,166,769.00	0.00
11/30/2007	16,700,000 Par American Express Credit Corp	16,700,000.00	16,700,000.00	0.00
11/30/2007	0 Par Commercial Paper	469,382,492.58	469,382,492.58	0.00
11/30/2007	0 Par Commercial Paper	384,232,137.76	384,232,137.76	0.00
11/30/2007	USTC NA MRA / BA M/MKT	40,465.00	40,465.00	0.00
11/30/2007	USTC NA MRA / BA M/MKT	3,807.00	3,807.00	0.00
12/31/2007	5,800,000 Par American Express Credit Corp	5,800,000.00	5,800,000.00	0.00
12/31/2007	0 Par Commercial Paper	373,600,899.05	373,600,899.05	0.00
12/31/2007	0 Par Commercial Paper	30,171,202.95	30,171,202.95	0.00
12/31/2007	0 Par Commercial Paper	325,388,125.33	325,388,125.33	0.00

Schedule B (Continued)

		Proceeds or Distribution Value	Inventory Value	Decrease
Redemptions				
12/31/2007	USTC NA MRA / BA M/MKT	\$ 31,534.00	\$ 31,534.00	\$ 0.00
12/31/2007	USTC NA MRA / BA M/MKT	22,528.00	22,528.00	0.00
01/31/2008	0 Par Commercial Paper	350,812,693.73	350,812,693.73	0.00
01/31/2008	0 Par Commercial Paper	224,683,393.61	224,683,393.61	0.00
01/31/2008	USTC NA MRA / BA M/MKT	4,035,726.00	4,035,726.00	0.00
01/31/2008	USTC NA MRA / BA M/MKT	5,366,660.00	5,366,660.00	0.00
02/29/2008	0 Par Commercial Paper	305,591,471.52	305,591,471.52	0.00
02/29/2008	0 Par Commercial Paper	202,075,657.09	202,075,657.09	0.00
02/29/2008	USTC NA MRA / BA M/MKT	30,785.00	30,785.00	0.00
02/29/2008	USTC NA MRA / BA M/MKT	5,292.00	5,292.00	0.00
03/01/2008	0 Par Commercial Paper	290,634,601.22	290,634,601.22	0.00
03/31/2008	0 Par Commercial Paper	417,194,080.21	417,194,080.21	0.00
04/30/2008	18,000,000 Par American Express Credit Corp	18,000,000.00	18,000,000.00	0.00
04/30/2008	4,000,000 Par American Express Credit Corp	4,000,000.00	4,000,000.00	0.00
04/30/2008	0 Par Commercial Paper	43,185,957.19	43,185,957.19	0.00

Schedule B (Continued)

		Proceeds or Distribution Value	Inventory Value	Decrease
Redemptions				
04/30/2008	0 Par Commercial Paper	\$ 196,478,895.98	\$ 196,478,895.98	\$ 0.00
04/30/2008	0 Par Commercial Paper	127,648,117.20	127,648,117.20	0.00
04/30/2008	0 Par Commercial Paper	91,525,233.00	91,525,233.00	0.00
04/30/2008	0 Par Commercial Paper	47,878,284.48	47,878,284.48	0.00
04/30/2008	USTC NA MRA / BA M/MKT	22,349,714.00	22,349,714.00	0.00
04/30/2008	USTC NA MRA / BA M/MKT	46,410.00	46,410.00	0.00
04/30/2008	USTC NA MRA / BA M/MKT	76,088.00	76,088.00	0.00
04/30/2008	USTC NA MRA / BA M/MKT	14,646,599.00	14,646,599.00	0.00
05/31/2008	4,700,000 Par American Express Credit Corp	4,700,000.00	4,700,000.00	0.00
05/31/2008	0 Par Commercial Paper	185,170,403.45	185,170,403.45	0.00
06/30/2008	0 Par Commercial Paper	167,437,127.02	167,437,127.02	0.00
07/31/2008	0 Par Commercial Paper	80,968,835.51	80,968,835.51	0.00
08/31/2008	0 Par Commercial Paper	209,777,591.36	209,777,591.36	0.00
09/30/2008	0 Par Commercial Paper	122,423,468.85	122,423,468.85	0.00
10/31/2008	0 Par Commercial Paper	109,444,626.00	109,444,626.00	0.00
11/30/2008	0 Par Commercial Paper	20,212,466.12	20,212,466.12	0.00

Schedule B (Continued)

		Proceeds or Distribution Value	Inventory Value	Decrease
Redemptions				
12/31/2008	Black Family Partners LP	\$ 46,812,983.41	\$ 46,812,983.41	\$ 0.00
12/31/2008	0 Par Commercial Paper	25,062,209.39	25,062,209.39	0.00
	Total Redemptions	\$ 9,922,488,447.60	\$ 9,922,488,447.60	\$ 0.00
Returns of Principal				
08/31/2008	Apollo Credit Opp Fund I Return of Capital	\$ 4,001,054.00	\$ 4,001,054.00	\$ 0.00
	Total Returns of Principal	\$ 4,001,054.00	\$ 4,001,054.00	\$ 0.00
	Total Schedule B	\$0,719,669,036.70	\$0,719,669,036.70	\$ 0.00

BLACK FAMILY 2006 TRUST
Schedule C
Statement of Administration Expenses Charged to Principal

Administration Expenses

Empire Valuation

06/30/2012	Valuation Services	\$ 10,000.00
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Total

\$	10,000.00
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Interest Expense

01/31/2012	Black Family Partners LP	\$ 28,671.78
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07/31/2012	Black Family Partners LP	42,253.15
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10/31/2012	Black Family Partners LP	8,342.00
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12/31/2012	Black Family Partners LP	164,318.00
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Total

\$	243,584.93
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Reclassification

12/31/2012	Reclassification of Expenses to Income	\$ (247,732.77)
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Total

\$	(247,732.77)
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US Trust Co

05/31/2009		\$ 615.75
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06/30/2009		(365.75)
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03/31/2012	Liability Hold on Account	1.00
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Total

\$	251.00
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Total

\$	6,103.16
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Fees and Commissions

US Trust Co

06/29/2007		\$ 66,890.03
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09/28/2007		82,045.97
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09/28/2007		71,366.72
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Schedule C (Continued)**Fees and Commissions****US Trust Co**

12/31/2007	\$ 82,375.35
12/31/2007	74,859.62
12/31/2007 Allocation of expense to Black Family Partners	(153,326.34)
03/31/2008	76,129.81
03/31/2008	62,586.70
04/30/2008	25,454.93
04/30/2008	20,911.63
05/31/2008	22,351.59
06/30/2008	2.96
06/30/2008	21,953.14
07/31/2008	1,666.66
07/31/2008	21,957.36
08/31/2008	2.76
08/31/2008	21,973.19
09/30/2008	21,026.88
10/31/2008	16,244.95
11/30/2008	10,649.12

Schedule C (Continued)**Fees and Commissions****US Trust Co**

11/30/2008	\$ 1,666.67
12/31/2008 Reversal of Expense	(1,666.67)
12/31/2008	10,663.61
12/31/2008 Allocation of Expense to Black Family Partners	(84,858.29)
02/28/2009	5.37
03/31/2009	5.38
04/30/2009	5.38
05/31/2009	5.38
06/30/2009	5.38
07/31/2009	499.73
08/31/2009	499.74
09/30/2009	2,249.75
10/31/2009	2,249.62
11/30/2009	2,796.75
12/31/2009	2,796.73
01/31/2010	4,377.89
09/30/2010	464.12

Schedule C (Continued)

Fees and Commissions

US Trust Co

12/31/2010	\$	472.81
07/31/2011		535.50
08/31/2011 Reversal of Expense		(0.07)
10/31/2011 Reversal of Expense		(535.43)
Total	\$	489,362.38
Total	\$	489,362.38
Total Schedule C	\$	495,465.54

BLACK FAMILY 2006 TRUST
Schedule C-1
Statement of Unpaid Administration Expenses

None

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BLACK FAMILY 2006 TRUST
Schedule E
Statement of Distributions of Principal

		Distribution Value
Annuity Payments - Judah Trusts		
B-J		
12/31/2007	Cash	\$ 284,725,234.00
	Annuity Payments to Judah Trusts	
12/31/2008	Cash	341,670,279.00
	Annuity Payments to Judah Trusts	
Total To Or For Beneficiary		\$ 626,395,513.00
Benjamin Black		
04/30/2012	Cash	\$ 120,000.00
Total To Or For Beneficiary		\$ 120,000.00
Leon Black		
05/31/2007	Cash	\$ 50,000,000.00
08/31/2007	Cash	100,000,000.00
09/30/2007	Cash	20,000,000.00
11/30/2007	Cash	70,000,000.00
12/31/2007	Cash	(284,725,234.00)
	Reclassification of Distribution for Annuity	
12/31/2007	Cash	3,700,295.00
	Non-taxable interest income from Grantor	
12/31/2007	Cash	(5,222,186.00)
	Reclassification of Distribution BFP	
12/31/2007	Cash	(25,000,000.00)
	Reclassification of Distribution BFP	
12/31/2007	Cash	56,247,125.00
12/31/2007	Cash	15,000,000.00
12/31/2008	Cash	(177,450,265.00)
	Reclassification of Distribution for Annuity	
12/31/2008	Cash	62,655,162.08

Schedule E (Continued)

		Distribution Value
Leon Black (Continued)		
12/31/2008	Cash	\$ 114,795,102.92
Total To Or For Beneficiary		\$ 0.00
Payments on Behalf of Black Family Partners		
12/31/2007	Black Family Partners LP Lone Cascade	\$ 50,000,000.00
12/31/2007	Black Family Partners LP HAO Capital Fund	900,000.00
12/31/2007	Black Family Partners LP Portland Global	10,315,748.00
12/31/2007	Black Family Partners LP Knowledge Universe	32,122,793.00
12/31/2007	Black Family Partners LP Icrete LLC	1,992,376.00
12/31/2007	Black Family Partners LP Apollo Fund V	435,398.00
12/31/2007	Cash	25,000,000.00
12/31/2007	Cash	5,222,186.00
Total To Or For Beneficiary		\$ 125,988,501.00
Total Distributions of Principal to Beneficiaries		<u>\$ 752,504,014.00</u>
Total Schedule E		<u>\$ 752,504,014.00</u>

BLACK FAMILY 2006 TRUST**Schedule F****Statement of New Investments, Exchanges and Stock Distributions**

				Inventory Value
New Investments				
American Express Credit Corp				
06/30/2007	5,000,000	Par	Purchased	\$ 5,000,000.00
07/31/2007	8,000,000	Par	Purchased	8,000,000.00
08/31/2007	4,600,000	Par	Purchased	4,600,000.00
08/31/2007	18,000,000	Par	Purchased	18,000,000.00
09/30/2007	400,000	Par	Purchased	400,000.00
11/30/2007	4,500,000	Par	Purchased	4,500,000.00
12/31/2007	4,000,000	Par	Purchased	4,000,000.00
04/30/2008	4,700,000	Par	Purchased	4,700,000.00
Apollo Credit Opp Fund I				
04/30/2008			Purchased	75,150,000.00
06/30/2008			Purchased	593,443.00
08/31/2008			Purchased	7,114,069.00
10/31/2008			Purchased	2,396,762.00
12/31/2008			Purchased	42,906,833.00
03/31/2010			Purchased	2,942,657.00
04/30/2010			Purchased	16,291,281.00
Apollo Inv V				
05/31/2008			Purchased	9,992,240.00
12/31/2008			Purchased	617,752.72
12/31/2008			Purchased	966.53
12/31/2009			Purchased	674,569.00
Artwork - "Gun Powder on Paper"				
01/31/2012			Purchased	566,150.00

Schedule F (Continued)

		Inventory Value
New Investments		
Artwork - "Matisse Nu De Dos"		
12/31/2010	Purchased	\$ 2,000,000.00
02/28/2011	Purchased	53,133,721.88
Artwork - "The Sword"		
12/31/2011	Purchased	2,850,000.00
Artwork - Head of a Woman (Fernande) 1909		
11/30/2012	Purchased	7,500,000.00
Artwork - Picasso		
05/31/2012	Purchased	1,350,000.00
Black Family Partners LP		
05/31/2007	Purchased	32,000.00
05/31/2007	Purchased	31,968,000.00
08/09/2007	Purchased	435,398.00
11/30/2007	Purchased	10,000,000.00
12/31/2007	Purchased	2,000,000.00
12/31/2007	Purchased	900,000.00
12/31/2007	Purchased	50,000,000.00
12/31/2007	Purchased	430,917.00
04/30/2008	Purchased	3,993,734.17
04/30/2008	Purchased	456,829.72
04/30/2008	Purchased	539.60
04/30/2008	Purchased	47,878,284.48
04/30/2008	Purchased Loan Receivable	150,000,000.00
08/31/2008	Purchased	42.16
08/31/2008	Purchased	22,086.20
08/31/2008	Purchased	20,000,000.00
10/31/2008	Purchased	60,000,000.00

Schedule F (Continued)

		Inventory Value
New Investments		
12/31/2008	Purchased	\$ 85,170.71
12/31/2009	Purchased	6,242,871.00
12/31/2009	Purchased	5,041,180.00
Commercial Paper		
04/30/2007	Purchased	1,168,547,069.70
05/31/2007	Purchased	381,300,542.68
06/30/2007	Purchased	321,961,241.80
07/31/2007	Purchased	274,176,698.45
07/31/2007	Purchased	872,818,847.88
08/31/2007	Purchased	468,380,966.00
08/31/2007	Purchased	403,584,956.80
09/30/2007	Purchased	377,035,951.38
09/30/2007	Purchased	400,369,133.17
10/31/2007	Purchased	444,397,590.46
10/31/2007	Purchased	520,221,814.24
11/30/2007	Purchased	466,669,034.58
11/30/2007	Purchased	316,013,613.02
12/31/2007	Purchased	314,680,559.19
12/31/2007	Purchased	285,267,966.87
01/31/2008	Purchased	356,225,892.67
01/31/2008	Purchased	230,895,702.35
02/29/2008	Purchased	305,025,531.56
02/29/2008	Purchased	202,203,759.31
03/01/2008	Purchased	279,876,768.59
03/31/2008	Purchased	397,682,729.22
04/30/2008	Purchased	200,835,402.76
04/30/2008	Purchased	83,826,215.22
05/31/2008	Purchased	161,074,218.56
06/30/2008	Purchased	124,656,635.74

Schedule F (Continued)

			Inventory Value
New Investments			
07/31/2008		Purchased	\$ 140,219,410.16
08/31/2008		Purchased	126,322,336.60
09/30/2008		Purchased	106,222,331.11
10/31/2008		Purchased	8,394,610.00
11/30/2008		Purchased	18,190,342.72
12/31/2008		Purchased	6,872,179.17
12/31/2008		Purchased	146,354.23
Loan Receivable - 2009 Family Trust			
08/31/2010		Purchased	5,825,000.00
08/31/2011		Purchased	6,982,000.00
08/31/2012		Purchased	8,382,350.00
Total New Investments			<u>16,450,053,254.36</u>
Exchanges and Stock Distributions			
American Express Credit Corp			
06/30/2007	5,000,000	Par	Purchased
07/31/2007	8,000,000	Par	Purchased
08/31/2007	4,600,000	Par	Purchased
08/31/2007	18,000,000	Par	Purchased
09/30/2007	400,000	Par	Purchased
	36,000,000	Par	On Hand
11/30/2007	(16,700,000)	Par	Redeemed see sch. B
11/30/2007	4,500,000	Par	Purchased
	23,800,000	Par	On Hand
12/31/2007	(5,800,000)	Par	Redeemed see sch. B
12/31/2007	4,000,000	Par	Purchased
	22,000,000	Par	On Hand

Schedule F (Continued)

			Inventory Value
Exchanges and Stock Distributions			
04/30/2008	(18,000,000)	Par	Redeemed see sch. B
04/30/2008	4,700,000	Par	Purchased
	8,700,000	Par	On Hand
04/30/2008	(4,000,000)	Par	Redeemed see sch. B
05/31/2008	(4,700,000)	Par	Redeemed see sch. B
Apollo Credit Opp Fund I			
04/30/2008		Purchased	75,150,000.00
06/30/2008		Purchased	593,443.00
08/31/2008		Purchased	7,114,069.00
08/31/2008		Return of principal	(4,001,054.00)
		Return of Capital	
10/31/2008		Purchased	2,396,762.00
12/31/2008		Purchased	42,906,833.00
03/31/2010		Purchased	2,942,657.00
04/30/2010		Purchased	16,291,281.00
		On Hand	<u><u>\$ 143,393,991.00</u></u>
Apollo Inv V			
05/31/2008		Purchased	9,992,240.00
12/31/2008		Purchased	617,752.72
12/31/2008		Purchased	966.53
12/31/2009		Purchased	674,569.00
		On Hand	<u><u>\$ 11,285,528.25</u></u>

Schedule F (Continued)

		Inventory Value
Exchanges and Stock Distributions		
Artwork - "Gun Powder on Paper"		
01/31/2012	Purchased	\$ 566,150.00
	On Hand	<u>\$ 566,150.00</u>
Artwork - "Matisse Nu De Dos"		
12/31/2010	Purchased	2,000,000.00
02/28/2011	Purchased	53,133,721.88
	On Hand	<u>\$ 55,133,721.88</u>
Artwork - "The Sword"		
12/31/2011	Purchased	2,850,000.00
	On Hand	<u>\$ 2,850,000.00</u>
Artwork - Head of a Woman (Fernande) 1909		
11/30/2012	Purchased	7,500,000.00
	On Hand	<u>\$ 7,500,000.00</u>
Artwork - Picasso		
05/31/2012	Purchased	1,350,000.00
	On Hand	<u>\$ 1,350,000.00</u>
Black Family Partners LP		
05/31/2007	Purchased	32,000.00
05/31/2007	Purchased	31,968,000.00
07/31/2007	Received see sch. AA	460,545,600.00
	On Hand	<u>\$ 492,545,600.00</u>
07/31/2007	Collected Strategic Proceeds see sch. B	(460,545,600.00)
08/09/2007	Purchased	435,398.00
11/30/2007	Purchased	10,000,000.00

Schedule F (Continued)

		Inventory Value
Exchanges and Stock Distributions		
12/31/2007	Purchased	\$ 2,000,000.00
12/31/2007	Purchased	900,000.00
12/31/2007	Purchased	<u>50,000,000.00</u>
	On Hand	<u>\$ 95,335,398.00</u>
12/31/2007	Distribution see sch. E To Payments on Behalf of Black Family Partners Lone Cascade	(50,000,000.00)
12/31/2007	Distribution see sch. E To Payments on Behalf of Black Family Partners HAO Capital Fund	(900,000.00)
12/31/2007	Distribution see sch. E To Payments on Behalf of Black Family Partners Portland Global	(10,315,748.00)
12/31/2007	Distribution see sch. E To Payments on Behalf of Black Family Partners Knowledge Universe	(32,122,793.00)
12/31/2007	Distribution see sch. E To Payments on Behalf of Black Family Partners Icrete LLC	(1,992,376.00)
12/31/2007	Distribution see sch. E To Payments on Behalf of Black Family Partners Apollo Fund V	(435,398.00)
12/31/2007	Purchased	430,917.00
01/01/2008	Received see sch. AA	115,787,745.00
	On Hand	<u>\$ 115,787,745.00</u>
01/01/2008	Collected see sch. B	(115,787,745.00)
04/30/2008	Purchased	3,993,734.17
04/30/2008	Purchased	456,829.72

Schedule F (Continued)

		Inventory Value
Exchanges and Stock Distributions		
04/30/2008	Purchased	\$ 539.60
04/30/2008	Purchased	47,878,284.48
04/30/2008	Purchased Loan Receivable	150,000,000.00
	On Hand	<hr/> \$ 202,329,387.97
05/31/2008	Collected see sch. B	(20,911.63)
05/31/2008	Received see sch. AA	20,911.63
08/31/2008	Purchased	42.16
08/31/2008	Purchased	22,086.20
08/31/2008	Purchased	20,000,000.00
10/31/2008	Received see sch. AA	50,000,000.00
10/31/2008	Purchased	60,000,000.00
	On Hand	<hr/> \$ 332,351,516.33
10/31/2008	Collected see sch. B	(50,000,000.00)
12/31/2008	Collected see sch. B	(6,797,321.00)
12/31/2008	Collected see sch. B	(20,135,706.00)
12/31/2008	Purchased	85,170.71
	On Hand	<hr/> \$ 255,503,660.04
12/31/2008	Redeemed see sch. B	(46,812,983.41)
12/31/2008	Received see sch. AA	20,135,706.00
12/31/2008	Received see sch. AA	6,797,321.00
12/31/2009	Purchased	6,242,871.00
	On Hand	<hr/> \$ 241,866,574.63

Schedule F (Continued)

		Inventory Value
Exchanges and Stock Distributions		
12/31/2009	Collected see sch. B	\$ (5,000,000.00)
12/31/2009	Purchased	5,041,180.00
	On Hand	<u><u>\$241,907,754.63</u></u>
Commercial Paper		
04/30/2007	Purchased	1,168,547,069.70
04/30/2007	Redeemed see sch. B	(739,755,802.10)
05/31/2007	Purchased	381,300,542.68
	On Hand	<u><u>\$810,091,810.28</u></u>
05/31/2007	Redeemed Sale of JP Morgan Chase see sch. B	(19,912,500.00)
05/31/2007	Redeemed see sch. B	(449,027,211.99)
06/30/2007	Purchased	321,961,241.80
	On Hand	<u><u>\$663,113,340.09</u></u>
06/30/2007	Redeemed see sch. B	(319,576,082.43)
07/31/2007	Purchased	274,176,698.45
	On Hand	<u><u>\$617,713,956.11</u></u>
07/31/2007	Redeemed see sch. B	(275,613,490.57)
07/31/2007	Purchased	872,818,847.88
	On Hand	<u><u>\$214,919,313.42</u></u>
07/31/2007	Redeemed see sch. B	(413,904,725.68)
08/31/2007	Purchased	468,380,966.00
	On Hand	<u><u>\$269,395,553.74</u></u>
08/31/2007	Redeemed see sch. B	(469,950,839.12)
08/31/2007	Purchased	403,584,956.80

Schedule F (Continued)

		Inventory Value
Exchanges and Stock Distributions		
08/31/2007	On Hand	\$203,029,671.42
	Redeemed see sch. B	(520,194,272.58)
09/30/2007	Purchased	377,035,951.38
	On Hand	\$059,871,350.22
09/30/2007	Redeemed see sch. B	(379,562,391.47)
09/30/2007	Purchased	400,369,133.17
	On Hand	\$080,678,091.92
09/30/2007	Redeemed see sch. B	(420,185,216.31)
10/31/2007	Redeemed see sch. B	(514,700,332.12)
10/31/2007	Purchased	444,397,590.46
	On Hand	\$590,190,133.95
10/31/2007	Redeemed see sch. B	(440,733,571.22)
10/31/2007	Purchased	520,221,814.24
11/30/2007	Purchased	466,669,034.58
	On Hand	\$136,347,411.55
11/30/2007	Redeemed see sch. B	(469,382,492.58)
11/30/2007	Purchased	316,013,613.02
	On Hand	\$982,978,531.99
11/30/2007	Redeemed see sch. B	(384,232,137.76)
12/31/2007	Purchased	314,680,559.19
	On Hand	\$913,426,953.42
12/31/2007	Redeemed see sch. B	(373,600,899.05)
12/31/2007	Redeemed see sch. B	(30,171,202.95)
12/31/2007	Purchased	285,267,966.87

Schedule F (Continued)

		Inventory Value
Exchanges and Stock Distributions		
12/31/2007	On Hand	\$ 794,922,818.29
	Redeemed see sch. B	(325,388,125.33)
01/31/2008	Purchased	<u>356,225,892.67</u>
	On Hand	\$ 825,760,585.63
01/31/2008	Redeemed see sch. B	(350,812,693.73)
01/31/2008	Redeemed see sch. B	(224,683,393.61)
01/31/2008	Purchased	230,895,702.35
02/29/2008	Purchased	<u>305,025,531.56</u>
	On Hand	<u>\$ 786,185,732.20</u>
02/29/2008	Redeemed see sch. B	(305,591,471.52)
02/29/2008	Purchased	<u>202,203,759.31</u>
	On Hand	<u>\$ 682,798,019.99</u>
02/29/2008	Redeemed see sch. B	(202,075,657.09)
03/01/2008	Purchased	<u>279,876,768.59</u>
	On Hand	<u>\$ 760,599,131.49</u>
03/01/2008	Redeemed see sch. B	(290,634,601.22)
03/31/2008	Redeemed see sch. B	(417,194,080.21)
03/31/2008	Purchased	<u>397,682,729.22</u>
	On Hand	<u>\$ 450,453,179.28</u>
04/30/2008	Redeemed see sch. B	(43,185,957.19)
04/30/2008	Purchased	<u>200,835,402.76</u>
	On Hand	<u>\$ 608,102,624.85</u>
04/30/2008	Redeemed see sch. B	(196,478,895.98)

Schedule F (Continued)

		Inventory Value
Exchanges and Stock Distributions		
04/30/2008	Redeemed see sch. B	\$127,648,117.20
04/30/2008	Purchased	83,826,215.22
	On Hand	\$367,801,826.89
04/30/2008	Redeemed see sch. B	(91,525,233.00)
04/30/2008	Redeemed see sch. B	(47,878,284.48)
05/31/2008	Purchased	161,074,218.56
	On Hand	\$389,472,527.97
05/31/2008	Redeemed see sch. B	(185,170,403.45)
06/30/2008	Purchased	124,656,635.74
	On Hand	\$328,958,760.26
06/30/2008	Redeemed see sch. B	(167,437,127.02)
07/31/2008	Purchased	140,219,410.16
	On Hand	\$301,741,043.40
07/31/2008	Redeemed see sch. B	(80,968,835.51)
08/31/2008	Purchased	126,322,336.60
	On Hand	\$347,094,544.49
08/31/2008	Redeemed see sch. B	(209,777,591.36)
09/30/2008	Purchased	106,222,331.11
	On Hand	\$243,539,284.24
09/30/2008	Redeemed see sch. B	(122,423,468.85)
10/31/2008	Purchased	8,394,610.00
	On Hand	\$129,510,425.39
10/31/2008	Redeemed see sch. B	(109,444,626.00)
11/30/2008	Purchased	18,190,342.72

Schedule F (Continued)

		Inventory Value
Exchanges and Stock Distributions		
11/30/2008	On Hand	\$ 38,256,142.11
	Redeemed see sch. B	(20,212,466.12)
12/31/2008	Purchased	6,872,179.17
	On Hand	\$ 24,915,855.16
12/31/2008	Redeemed see sch. B	(25,062,209.39)
12/31/2008	Purchased	146,354.23
Loan Receivable - 2009 Family Trust		
08/31/2010	Purchased	5,825,000.00
08/31/2011	Purchased	6,982,000.00
08/31/2012	Purchased	8,382,350.00
	On Hand	\$ 21,189,350.00

BLACK FAMILY 2006 TRUST
Schedule G
Statement of Principal Remaining On Hand

Inventory Value
12/31/2012

Cash and Cash Equivalents

Bank of America 2006 Trust Account	\$	10,000.00
Due to Black Family Partners LP From HAO		(125,936.47)
JPM 18559007		(3,593,288.25)
Loan Receivable Alexandra Samuel Black 2012 Trust		5,120,000.00
Loan Receivable Victoria R. Black 2012 Trust		5,120,000.00
USTC 11-9582-4		1,494,576.07
USTC 11-9583-2		644,275.33
USTC 4548 / 5828049		(144,149,119.44)
USTC 4902 / 5828403		(14,913,878.06)
USTC 6216		(394,793.92)
Total Cash and Cash Equivalents		\$ (150,788,164.74)

Tangible Personal Property

Artwork - "Gun Powder on Paper"	\$	566,150.00
Artwork - "Matisse Nu De Dos"		55,133,721.88
Artwork - "The Sword"		2,850,000.00

Schedule G (Continued)**Inventory Value
12/31/2012****Tangible Personal Property**

Artwork - Head of a Woman (Fernande) 1909	\$	7,500,000.00	
Artwork - Picasso		1,350,000.00	<hr/>
Total Tangible Personal Property			\$ 67,399,871.88

Miscellaneous

Apollo Credit Opp Fund I	\$	143,393,991.00	
Apollo Inv V		11,285,528.25	<hr/>
Black Family Partners LP		241,907,754.63	<hr/>
Total Miscellaneous			\$ 396,587,273.88

**Par
Value****Mortgages & Notes**

Loan Receivable - 2009 Family Trust	\$	21,189,350.00	<hr/>
Total Mortgages & Notes			\$ 21,189,350.00
Total Schedule G			<u>\$ 334,388,331.02</u>

BLACK FAMILY 2006 TRUST
Schedule AA-1
Statement of Income Received

None

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BLACK FAMILY 2006 TRUST
Schedule A-2
Statement of All Income Collected

American Express Credit Corp

07/31/2007	Interest	\$	1,436.10
08/31/2007	Interest		47,534.88
08/31/2007	Interest		19,587.50
09/30/2007	Interest		72,195.24
09/30/2007	Interest		23,167.96
10/31/2007	Interest		80,171.30
10/31/2007	Interest		80,916.98
11/30/2007	Interest		75,634.55
11/30/2007	Interest		75,634.55
12/31/2007	Interest		68,651.07
12/31/2007	Interest		23,981.47
01/31/2008	Interest		76,121.93
01/31/2008	Interest		22,824.51
02/29/2008	Interest		61,303.72
02/29/2008	Interest		13,622.98
03/31/2008	Interest		43,344.86
03/31/2008	Interest		9,632.18
04/30/2008	Interest		42,127.49
04/30/2008	Interest		9,361.70
05/02/2008	Interest		4,079.17
05/31/2008	Interest		23,770.49
06/30/2008	Interest		8,548.54
		\$	<u>883,649.17</u>

Apollo Credit Mgmt

02/29/2012	Partnership Distribution	\$	79,719.97
04/30/2012	Partnership Distribution		61,188.83
07/31/2012	Partnership Distribution		59,550.89
10/31/2012	Partnership Distribution		79,059.76

Schedule A-2 (Continued)**Apollo Credit Mgmt (Continued)**

\$ 279,519.45**Apollo Credit Opp Fund I**

06/30/2009	Partnership Distribution	\$ 3,954,832.00
08/31/2009	Partnership Distribution	14,000,000.00
10/31/2009	Partnership Distribution	4,377,058.00
12/31/2009	Partnership Distribution	32,453,466.00
08/31/2010	Partnership Distribution	3,711,096.00
12/31/2010	Partnership Distribution	4,694,049.00
04/30/2011	Partnership Distribution	3,715,886.00
06/30/2011	Partnership Distribution	4,283,832.00
09/30/2011	Partnership Distribution	3,412,298.00
12/31/2011	Partnership Distribution	14,509,669.00
04/30/2012	Partnership Distribution	6,755,549.00
06/30/2012	Partnership Distribution	2,915,284.00
09/30/2012	Partnership Distribution	17,429,408.00
11/30/2012	Partnership Distribution	17,812,291.00
12/31/2012	Partnership Distribution	27,380,268.00

161,404,986.00**Apollo Inv V**

12/31/2008	Dividend Income - AIV Shares	\$ 617,752.72
12/31/2008	Dividend Income - AIV Shares	966.53
12/31/2009	Dividend Income - AIV Shares	878,277.00
12/31/2010	Dividend Income - AIV Shares	811,041.16
01/31/2011	Dividend Income - AIV Shares	202,731.30
04/30/2011	Dividend Income - AIV Shares	202,736.46
07/31/2011	Dividend Income - AIV Shares	202,740.47
10/31/2011	Dividend Income - AIV Shares	202,745.47
01/31/2012	Dividend Income - AIV Shares	202,751.97
04/30/2012	Dividend Income - AIV Shares	144,806.78

Schedule A-2 (Continued)**Apollo Inv V (Continued)**

07/31/2012	Dividend Income - AIV Shares	\$	144,807.42
10/31/2012	Dividend Income - AIV Shares		144,806.10
			<hr/>
		\$	3,756,163.38

**Bank of America
2006 Trust Account**

11/30/2012	Interest	\$	0.66
12/31/2012	Interest		0.85
			<hr/>
			1.51

Black Family 1997 Trust Loan

07/31/2012	Interest on Loan	\$	37.00
			<hr/>
			37.00

Black Family Partners LP

12/31/2009	Partnership Distribution as part of \$5,000,000 Transaction	\$	5,041,180.00
09/30/2010	Partnership Distribution		14,288,749.00
01/14/2011	Partnership Distribution		11,388,308.00
01/14/2011	Partnership Distribution		11,676,427.00
04/30/2011	Partnership Distribution		5,000,000.00
04/30/2011	Partnership Distribution		12,000,000.00
04/30/2011	Partnership Distribution		5,000,000.00
05/31/2011	Partnership Distribution		2,000,000.00
06/30/2011	Partnership Distribution		5,000,000.00
06/30/2011	Partnership Distribution		2,000,000.00
09/30/2011	Partnership Distribution		23,000,000.00
12/31/2011	Partnership Distribution		20,000,000.00
01/31/2012	Partnership Distribution		3,409,654.00
03/31/2012	Partnership Distribution		30,000,000.00
04/30/2012	Partnership Distribution		6,500,000.00
05/31/2012	Partnership Distribution		10,000,000.00
06/30/2012	Partnership Distribution		13,500,000.00

Schedule A-2 (Continued)**Black Family Partners LP
(Continued)**

10/31/2012	Partnership Distribution	\$	19,000,000.00
			<u>\$ 198,804,318.00</u>

Commercial Paper

04/30/2007	Interest	\$	244,197.90
05/31/2007	Interest on JP Morgan Chase		81,655.40
05/31/2007	Interest on Gen'l Electr		23,271.49
05/31/2007	Interest		972,788.01
06/30/2007	Interest		1,523,917.57
07/31/2007	Interest		1,486,509.43
07/31/2007	Interest		95,274.32
08/31/2007	Accrued Interest on Wells Fargo		(14,960.00)
08/31/2007	Interest on Wells Fargo		32,413.33
08/31/2007	Interest on Barclays		152,093.44
08/31/2007	Interest		1,821,160.88
08/31/2007	Interest on General Electric		93,980.53
08/31/2007	Interest on Lloyds Bk		86,537.50
08/31/2007	Interest on Three Pillars		88,875.92
08/31/2007	Interest		1,265,727.42
09/30/2007	Interest		72,306.66
09/30/2007	Interest		1,387,608.53
09/30/2007	Interest		1,714,783.69
09/30/2007	Interest on Washington Mut Bk		206,163.18
10/31/2007	Interest		1,449,667.88
10/31/2007	Interest First Tenn		81,464.87
10/31/2007	Interest		1,286,428.78
10/31/2007	Interest on First Tenn		92,000.01
10/31/2007	Interest on Wells Fargo		53,472.22
11/30/2007	Interest on Wells Fargo		28,800.00

Schedule A-2 (Continued)**Commercial Paper (Continued)**

11/30/2007	Interest	\$ 1,083,507.42
11/30/2007	Interest on First Tenn	28,786.67
11/30/2007	Interest	1,208,862.24
11/30/2007	Interest on Barclays	62,220.02
12/31/2007	Interest on First Tenn	29,823.99
12/31/2007	Interest	1,109,100.95
12/31/2007	Interest on First Tenn	25,681.77
12/31/2007	Interest on General Electric	4,822.20
12/31/2007	Interest on Goldman Sachs	16,312.23
12/31/2007	Interest on HSBC	4,595.95
12/31/2007	Interest on Merrill Lynch	638.85
12/31/2007	Interest on Prudential	4,544.20
12/31/2007	Interest	933,383.00
12/31/2007	Interest	26,700.00
12/31/2007	Interest	9,236.10
12/31/2007	Reclassification of Interest to Black Family Partners LP	(7,987,804.24)
01/31/2008	Interest	1,317,306.31
01/31/2008	Interest	816,606.39
02/29/2008	Interest	808,528.48
02/29/2008	Interest	524,342.91
03/31/2008	Interest	852,919.79
03/31/2008	Interest	612,381.85
04/30/2008	Interest on American Gen Fin	2,436.40
04/30/2008	Interest on American Honda	18,951.66
04/30/2008	Interest on Bnk Nova Scotia	9,533.34
04/30/2008	Interest on Citigroup	18,025.02
04/30/2008	Interest on Dexia Del	16,975.02
04/30/2008	Interest on Du Ponte	7,680.00
04/30/2008	Interest on General Elec	15,981.72

Schedule A-2 (Continued)**Commercial Paper (Continued)**

04/30/2008	Interest on Shell	\$	2,766.72
04/30/2008	Interest		480,485.69
04/30/2008	Interest		177,015.89
04/30/2008	Accrued Interest on sale		171,791.20
05/31/2008	Interest		414,596.55
06/30/2008	Interest		462,872.98
07/31/2008	Interest		231,164.49
08/31/2008	Interest		311,408.64
09/30/2008	Interest		217,531.15
10/31/2008	Interest		255,374.00
11/30/2008	Interest		87,533.88
12/31/2008	Interest		45,613.70
12/31/2008	Reclassification of Interest to Black Family Partners LP		(1,818,115.42)
			<hr/>
		\$	16,948,258.67

**Due to Black Family Partners
Partnership Income**

12/31/2007	Partnership Income	\$	8,671,740.72
12/31/2008	Partnership Income		1,879,582.75
12/31/2012	Partnership Income		(10,551,323.47)
			<hr/>
			0.00

Interest Income from Grantor

12/31/2007	Income From Grantor	\$	3,700,295.00
12/31/2008	Income From Grantor		1,697,397.00
12/31/2009	Interest from Grantor		352,955.00
			<hr/>
			5,750,647.00

JPM 18559007

02/28/2011	Interest	\$	30.35
03/31/2011	Interest		28.01
05/31/2011	Interest		34.52

Schedule A-2 (Continued)**JPM 18559007 (Continued)**

06/30/2011	Interest	\$	36.19
08/31/2011	Interest		40.52
09/30/2011	Interest		41.36
11/30/2011	Interest		46.02
12/31/2011	Interest		45.03
02/29/2012	Interest		19.21
03/31/2012	Interest		16.07
05/31/2012	Interest		17.74
06/30/2012	Interest		18.41
08/31/2012	Interest		19.48
09/30/2012	Interest		19.64
11/30/2012	Interest		1.26
12/31/2012	Interest		1.20
			<hr/>
		\$	415.01

Pass Thru Account

12/31/2007	Non Fiduciary Accounting Adjustment from General Ledger	\$	(12.09)
11/30/2010	Management fee: Apollo Cr Opp		3,780,611.00
03/31/2011	Management fee: Apollo Cr Opp		78,265.53
05/31/2011	Management fee: Apollo Cr Opp		106,768.92
07/31/2011	Management fee: Apollo Cr Opp		108,048.87
11/30/2011	Management fee: Apollo Cr Opp		100,129.81
			<hr/>
			4,173,812.04

USTC 11-9583-2

07/31/2007	Interest	\$	398,719.01
08/31/2007	Interest		526.81

Schedule A-2 (Continued)**USTC 11-9583-2 (Continued)**

09/30/2007	Interest	\$	2.18
10/31/2007	Interest		2.27
11/30/2007	Interest		2.21
12/31/2007	Interest		2.25
12/31/2007	Reclassification of Income to Black Family Partners LP	(399,245.82)	
03/31/2008	Interest		3.88
04/30/2008	Interest		0.06
01/31/2010	Interest		5,181.69
02/28/2010	Interest		8,060.98
03/31/2010	Interest		8,273.68
04/30/2010	Interest		6,442.31
05/31/2010	Interest		4,029.80
06/30/2010	Interest		3,900.80
07/31/2010	Interest		4,031.82
08/31/2010	Interest		3,123.20
09/30/2010	Interest		3,016.27
10/31/2010	Interest		3,119.91
11/30/2010	Interest		2,255.87
12/31/2010	Interest		2,261.79
01/31/2011	Interest		2,349.53
02/28/2011	Interest		1,828.02
03/31/2011	Interest		6.32
04/30/2011	Interest		359.68
05/31/2011	Interest		482.90
06/30/2011	Interest		467.39
07/31/2011	Interest		483.03
08/31/2011	Interest		206.73
09/30/2011	Interest		106.99
10/31/2011	Interest		111.18

Schedule A-2 (Continued)**USTC 11-9583-2 (Continued)**

11/30/2011	Interest	\$	107.60
12/31/2011	Interest		111.19
01/31/2012	Interest		110.90
02/29/2012	Interest		103.75
03/31/2012	Interest		110.92
04/30/2012	Interest		107.35
05/31/2012	Interest		110.94
06/30/2012	Interest		107.37
07/31/2012	Interest		110.95
08/31/2012	Interest		110.96
09/30/2012	Interest		107.39
10/31/2012	Interest		97.96
11/30/2012	Interest		75.78
12/31/2012	Interest		77.66
		\$	<u>61,563.46</u>

USTC 4548 / 5828049

01/31/2009	Interest	\$	42,990.89
02/28/2009	Interest		25.70
03/31/2009	Interest		14.92
04/30/2009	Interest		12.34
05/31/2009	Interest		9.43
07/31/2009	Interest		7.88
07/31/2009	Interest		567.62
08/31/2009	Interest		554.30
09/30/2009	Interest		1,199.87
10/31/2009	Interest		2,219.14
11/30/2009	Interest		2,634.91
12/31/2009	Interest		2,758.85
01/31/2010	Interest		3,302.92

Schedule A-2 (Continued)**USTC 4548 / 5828049 (Continued)**

02/28/2010	Interest	\$	1,871.42
03/31/2010	Interest		0.09
06/30/2010	Interest		0.34
09/30/2010	Interest		265.00
12/31/2010	Interest		196.47
01/31/2011	Interest		139.88
05/31/2011	Interest		12.21
07/31/2011	Interest		8.21
08/31/2011	Interest		226.53
09/30/2011	Interest		70.42
10/31/2011	Interest		5.61
11/30/2011	Interest		0.02
12/31/2011	Interest		0.03
01/31/2012	Interest		0.03
02/29/2012	Interest		0.03
03/31/2012	Interest		0.81
04/30/2012	Interest		0.03
05/31/2012	Interest		11.21
06/30/2012	Interest		0.03
07/31/2012	Interest		6.40
08/31/2012	Interest		0.16
09/30/2012	Interest		0.16
10/31/2012	Interest		0.03
11/30/2012	Interest		0.26
12/31/2012	Interest		49.80
		\$	59,163.95

USTC 4902 / 5828403

02/28/2010	Interest	\$	104.74
01/31/2011	Interest		17.27

Schedule A-2 (Continued)**USTC 4902 / 5828403 (Continued)**

04/30/2011	Interest	\$	29.85
05/31/2011	Interest		167.27
06/30/2011	Interest		15.69
07/31/2011	Interest		12.04
08/31/2011	Interest		10.34
09/30/2011	Interest		14.94
10/31/2011	Interest		4.22
11/30/2011	Interest		3.99
12/31/2011	Interest		8.32
01/31/2012	Interest		5.15
02/29/2012	Interest		2.33
03/31/2012	Interest		0.02
06/30/2012	Interest		0.09
09/30/2012	Interest		0.09
10/31/2012	Interest		11.44
			<hr/>
		\$	407.79

USTC 6216

10/01/2008	Interest	\$	29,672.13
10/31/2008	Interest		219,536.34
11/30/2008	Interest		145,335.45
12/31/2008	Interest		75,185.20
01/31/2009	Interest		40.06
02/28/2009	Interest		31.74
03/31/2009	Interest		35.15
04/30/2009	Interest		34.04
05/31/2009	Interest		30.14
06/30/2009	Interest		27.74
07/31/2009	Interest		28.72
08/31/2009	Interest		26.15

Schedule A-2 (Continued)**USTC 6216 (Continued)**

09/30/2009	Interest	\$	22.66
10/31/2009	Interest		22.36
11/30/2009	Interest		21.56
12/31/2009	Interest		21.73
01/31/2010	Interest		21.74
02/28/2010	Interest		19.64
03/31/2010	Interest		21.75
04/30/2010	Interest		21.05
05/31/2010	Interest		25.40
06/30/2010	Interest		30.98
07/31/2010	Interest		32.03
08/31/2010	Interest		32.04
09/30/2010	Interest		31.02
10/31/2010	Interest		32.07
11/30/2010	Interest		31.05
12/31/2010	Interest		32.09
01/31/2011	Interest		32.11
02/28/2011	Interest		29.01
03/31/2011	Interest		32.13
04/30/2011	Interest		31.11
05/31/2011	Interest		32.16
06/30/2011	Interest		31.14
07/31/2011	Interest		32.19
08/31/2011	Interest		20.98
09/30/2011	Interest		18.70
10/31/2011	Interest		19.33
11/30/2011	Interest		18.71
12/31/2011	Interest		19.34
01/31/2012	Interest		19.29
02/29/2012	Interest		18.05

Schedule A-2 (Continued)**USTC 6216 (Continued)**

03/31/2012	Interest	\$	19.30
04/30/2012	Interest		18.68
05/31/2012	Interest		19.73
06/30/2012	Interest		21.60
07/31/2012	Interest		19.32
08/31/2012	Interest		19.22
09/30/2012	Interest		14.55
10/31/2012	Interest		12.89
11/30/2012	Interest		12.48
12/31/2012	Interest		11.75
			<hr/>
		\$	470,925.80

USTC NA MRA / BA M/MKT

05/31/2007	Interest	\$	176.75
05/31/2007	Interest		43,003.27
06/30/2007	Interest		2,522.05
06/30/2007	Interest		33,652.98
07/31/2007	Interest		3,086.42
07/31/2007	Interest		78,500.25
08/31/2007	Interest		3,445.24
08/31/2007	Interest		12,328.06
08/31/2007	Interest		89.63
08/31/2007	Interest		9,843.34
09/30/2007	Interest		2,337.89
09/30/2007	Interest		2,210.77
09/30/2007	Interest		3,170.12
09/30/2007	Interest		12,659.13
10/31/2007	Interest		1,815.99
10/31/2007	Interest		4,437.65
10/31/2007	Interest		3,626.35

Schedule A-2 (Continued)**USTC NA MRA / BA M/MKT
(Continued)**

10/31/2007	Interest	\$	10,172.95
11/30/2007	Interest		2,906.40
11/30/2007	Interest		2,482.05
11/30/2007	Interest		2,304.59
11/30/2007	Interest		2,731.61
12/31/2007	Interest		2,353.51
12/31/2007	Interest		3,866.68
12/31/2007	Interest		2,519.37
12/31/2007	Interest		1,858.01
01/31/2008	Interest		35,792.51
01/31/2008	Interest		23,013.15
02/29/2008	Interest		33,421.92
02/29/2008	Interest		20,628.57
03/31/2008	Interest		25,465.56
03/31/2008	Interest		12,591.44
04/30/2008	Interest		34,916.57
04/30/2008	Interest		22,572.53
05/31/2008	Interest		13,988.36
05/31/2008	Interest		19,585.96
06/30/2008	Interest		48.10
06/30/2008	Interest		31,627.30
07/31/2008	Interest		42.59
07/31/2008	Interest		70,100.41
08/31/2008	Interest		42.16
08/31/2008	Interest		112,869.21
09/30/2008	Interest		3.98
09/30/2008	Interest		74,754.96
10/31/2008	Interest		96,180.27
11/30/2008	Interest		106,937.48

Schedule A-2 (Continued)

**USTC NA MRA / BA M/MKT
(Continued)**

12/31/2008 Interest	\$ 96,977.98	
		\$ <u>1,079,662.07</u>
Total Schedule A-2		\$ <u>393,673,530.30</u>

BLACK FAMILY 2006 TRUST

Schedule A-3

Statement Showing Increases Resulting from Sales or Other Disposition of Income Assets

	Proceeds or Distribution Value	Inventory Value	Increase
Total	\$ 0.00	\$ 0.00	\$ 0.00
None			

BLACK FAMILY 2006 TRUST

Schedule B-1

Statement Showing Decreases Resulting from Sales or Other Disposition of Income Assets

	Proceeds or Distribution Value	Inventory Value	Decrease
Total	\$ 0.00	\$ 0.00	\$ 0.00
None			

BLACK FAMILY 2006 TRUST
Schedule C-2
Statement of Administration Expenses Chargeable to Income

Administration Expenses

Reclassification

12/31/2012	Reclassification of Expenses to Income	\$ 247,732.77
	Total	\$ 247,732.77
	Total	\$ 247,732.77
	Total Schedule C-2	\$ 247,732.77

BLACK FAMILY 2006 TRUST
Schedule E-1
Statement of Distributions of Income

		Distribution Value
Leon Black		
12/31/2009	Cash	\$ 5,000,000.00
	Distribution to Leon Black Due to 2007 Loan	
12/31/2009	Cash	352,955.00
	Interest on 2007 loan	
12/31/2009	Cash	13,561,276.00
09/30/2010	Cash	14,288,749.00
12/31/2010	Cash	5,000,000.00
01/14/2011	Cash	11,388,308.00
01/14/2011	Cash	11,676,427.00
01/31/2011	Cash	(5,000,000.00)
	Reversal of Prior Year Distribution	
04/30/2011	Cash	5,000,000.00
04/30/2011	Cash	12,000,000.00
04/30/2011	Cash	5,000,000.00
05/31/2011	Cash	2,000,000.00
06/30/2011	Cash	2,000,000.00
06/30/2011	Cash	5,000,000.00
09/30/2011	Cash	23,000,000.00
12/31/2011	Cash	20,000,000.00
01/31/2012	Cash	3,409,654.00
03/31/2012	Cash	27,000,000.00
03/31/2012	Cash	3,000,000.00
04/30/2012	Cash	5,000,000.00
04/30/2012	Cash	1,500,000.00
05/31/2012	Cash	10,000,000.00
06/30/2012	Cash	13,500,000.00

BLACK FAMILY 2006 TRUST

Schedule F-1

Statement of New Investments, Exchanges and Stock Distributions of Income Assets

	Inventory Value
Exchanges and Stock Distributions	

BLACK FAMILY 2006 TRUST
Schedule G-1
Statement of Income Remaining On Hand

Inventory Value
12/31/2012

Cash and Cash Equivalents

Bank of America 2006 Trust Account	\$ 1.51
Due to Black Family Partners Partnership Income	(10,551,323.47)
JPM 18559007	3,756,578.39
USTC 11-9582-4	37.00
USTC 11-9583-2	501,989.28
USTC 4548 / 5828049	171,529,996.48
USTC 4902 / 5828403	15,040,223.54
USTC 6216	470,925.80
Total Cash and Cash Equivalents	\$ 180,748,428.53
Total Schedule G-1	\$ 180,748,428.53