



Department of Property & Procurement

Government of the United States Virgin Islands

3274 ESTATE RICHMOND, CHRISTIANSTED, U. S. VIRGIN ISLANDS 00820

8201 SUB BASE, 3RD FLOOR, ST. THOMAS, U. S. VIRGIN ISLANDS 00802

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July 10, 2014

Jeanne Brennan
6100 Red Hook Quarter, B3
St. Thomas, VI 00802

RE: NEGOTIATIONS TO PURCHASE DOG ISLAND

Dear Ms. Brennan:

The department commissioned three appraisals to determine the purchase price for Dog Island. The following is a list of the valuations that were returned from three independent appraisers:

Appraiser	Total Cost	Date of Appraisal Report
Delrease Roberts	\$1,060,000	July 2, 2014
Elissa Runyon	\$1,000,000	July 2, 2014
Kenn Hobson	\$1,200,000	July 2, 2014

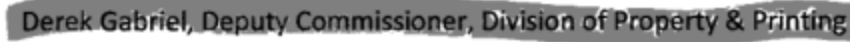
Accordingly, the average of the three appraised values for this proposed purchase is **ONE MILLION ONE HUNDRED THOUSAND DOLLARS (\$1,100,000.00)**.

Please inform the department, in writing, if you would like to proceed with the proposed purchase as soon as possible or if you would like to schedule a meeting in order to allow for the processing of a Deed, which must be approved by the Governor and Legislature. Please bear in mind the appraisal reports are only valid for six months from the date of issuance.

If you have any questions, please feel free to contact Derek Gabriel, Deputy Commissioner of Property & Printing, at (340) 774-0828 x261.

Sincerely,


Lynn A. Millin-Maduro
Commissioner

CC: 
Derek Gabriel, Deputy Commissioner, Division of Property & Printing
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